

## A NEW US CONTRACT FOR THE ASTM GROUP

### THE GROUP WILL BUILD A NEW SECTION OF THE SECOND AVENUE SUBWAY IN NEW YORK CITY

#### A MAJOR MOBILITY PROJECT WORTH \$1.9 BN

- **The initiative, which is part of a broader project to extend the Q line along the Second Avenue/Broadway Express corridor, will bring the line from 116<sup>th</sup> Street to 125<sup>th</sup> Street, providing new subway access for the many residents of East Harlem**
- **The project, which is worth a total of \$1.9 billion, will be carried out by US subsidiary Halmar International, leader of the Connect Plus Partners consortium, in partnership with Spain's FCC Construction**

Tortona, 4<sup>th</sup> September 2025. The **ASTM Group**, the world's second-largest motorway concession operator and a leader in large-scale projects and applied infrastructure technology, has been awarded — through its subsidiary **Halmar International** — the contract for the design and construction of a new section of the Second Avenue Subway project in New York City, which will extend between 116<sup>th</sup> Street and 125<sup>th</sup> Street.

This is the largest tunneling contract in Metropolitan Transportation Authority (**MTA**) history. The MTA operates the largest transportation network in North America, serving more than 15 million people across an area of 5,000 square miles, including New York City, Long Island, south-eastern New York State and Connecticut.

The project, with a total worth of \$1.9 billion, has been awarded to Connect Plus Partners (Connect+) a consortium formed by **Halmar International**, US subsidiary of **Itinera** EPC contractor of the ASTM Group, and leader of the joint venture in partnership with the Spanish company FCC Construction.

*“Being awarded this new contract in the United States is a source of great pride for us, and an extremely significant achievement that confirms our operational strength, the Group’s distinctive skills and its ability to deliver complex projects in one of the world’s most competitive markets”, commented **Umberto Tosoni**, Chief Executive Officer of the ASTM Group. “This project, in a market as strategically relevant and symbolic as the United States, will contribute to improving sustainable mobility in New York City and fully reflects our international growth strategy and our commitment to building innovative infrastructure with high value for communities”.*

#### **Details of the initiative**

Specifically, the project consists of:

- **building two parallel tunnels**, each 1,250 metres in length, with an internal diameter of 6.1 metres;
- **excavating a cavern** for the future 125<sup>th</sup> Street Station;
- **outfitting the tunnel** along the route, that was built in the 1970s, to accommodate the future 116<sup>th</sup> Street Station.

The tunnels will be created by means of mechanical excavation, which will require the use of two **Tunnel Boring Machines** (TBMs) specially built to cope with the difficult geological conditions and the logistics of the route.

### **The ASTM Group in the USA**

In the **EPC** sector, through Halmar, the ASTM Group has recently completed projects for the Long Island Rail Road Third Track Expansion and the Potomac Yard Metrorail Station for the Washington Metropolitan Area Transit Authority.

At present, the Group is involved in executing the following projects:

- the design and build of the **Penn Station Access** project that includes 4 new stations and 19 miles for Metro-North Railroad giving the Bronx community access to Penn Station in Manhattan;
- the replacement of the **Park Avenue viaduct** for Metro-North Railroad, Phase 1 and Phase 1 North;
- the renovation of certain areas of **New York's JFK International Airport**;
- the design-build contract of a tunnel under the Potomac River in Washington, D.C.

In the **Concessions** sector, through **ASTM North America**, the ASTM Group is currently working to improve the accessibility of **13 subway stations in New York City**. The company was awarded the concession contract in a Public Private Partnership (PPP) promoted by the MTA to design and carry out the work, as well as for the subsequent management and maintenance of the vertical transport systems for a 25-year concession period. To date, vertical mobility systems have come into operation at 2 stations, with approximately 70% progress.

Finally, ASTM North America has been officially pre-qualified for participation in the Public-Private Partnership (PPP) project for the design, construction, financing and operation of twenty miles of new fast-track lanes with dynamic pricing on the I-24 highway connecting **Nashville to Murfreesboro, Tennessee**. The project, promoted by the Tennessee Department of Transportation (TDOT), concerns "Choice Lanes", a strategic initiative designed to improve traffic flow in an area with high traffic density, along one of the main junctions of the Tennessee highway system.

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*ASTM Group is among the leading global infrastructure players in the management of motorway concession networks, EPC design and construction projects and technology for infrastructures. Operating in more than 15 countries, with about 14,500 employees, the Group adopts a "one-company" business model incorporating integrated skills that cover the entire value chain of the infrastructure sector. ASTM Group is the second largest operator in the world in the management of motorway infrastructure with a network of approximately 5,900 km, with more than 1,100 km of this in Italy, 4,800 km in Brazil – through the company EcoRodovias.*

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