

| Itinera Company Profile

2023



1 | Profile

ITINERA | at a glance

- Itinera is one of the leading Italian construction companies by size, revenues and order backlog.
- The company is leader for infrastructure projects and operates all over the world: Europe, Africa, Middle East, South America and the United States.
- Itinera is part of ASTM, one of Italian top listed industrial holdings, worldwide active in fields ranging from motorway concessions (2nd motorway operator in the world) to infrastructures engineering, construction and technology.



Itinera is one of the main players on construction of large infrastructural works, civil and industrial buildings, as well as development of concession projects in public-private partnerships



2 | Key Figures

ITINERA | Key Figures



€ 1.41 billion

Consolidated Revenues in 2022



€ 828 million

Itinera S.p.A. Revenues in 2022



€ 5.6 billion

Consolidated Backlog (Dec. 2022)



€ 3.3 billion

Itinera S.p.A. Backlog (Dec. 2022)



4,350

Employees



100+ km

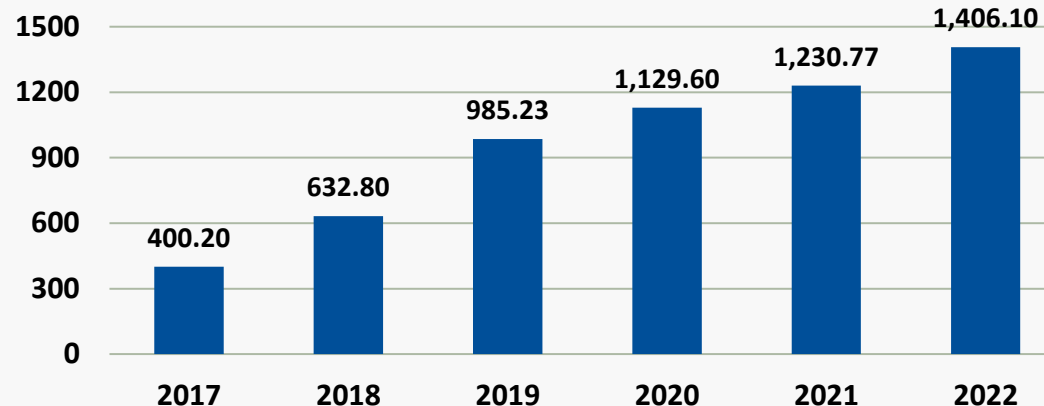
Tunnels built



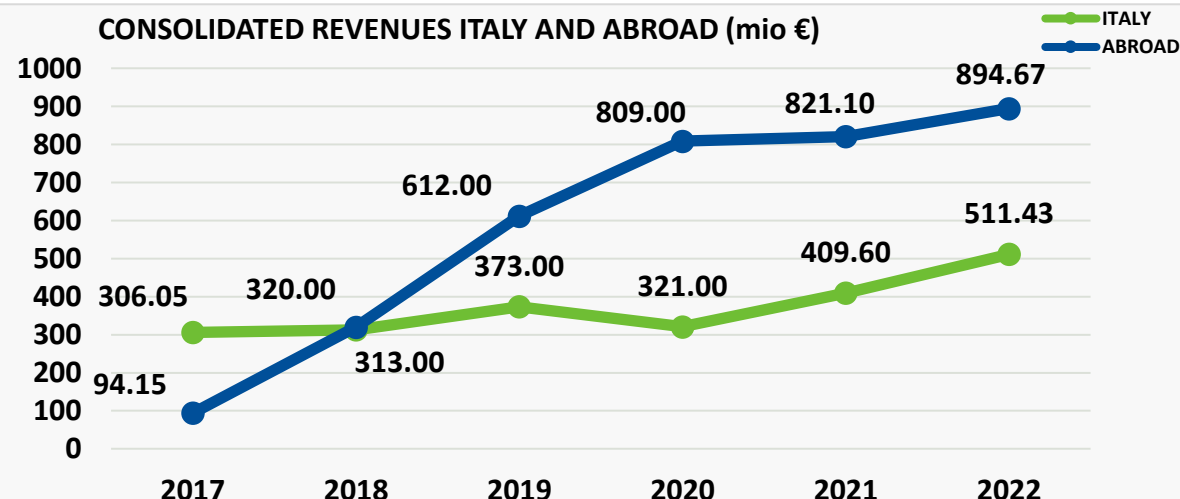
1000+ km

Roads and railways built

CONSOLIDATED REVENUES (mio €)



CONSOLIDATED REVENUES ITALY AND ABROAD (mio €)



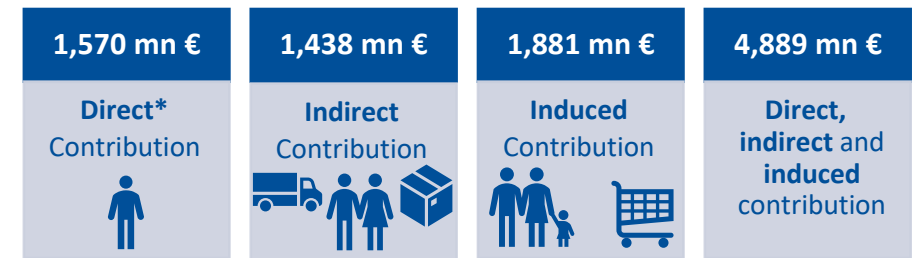
3 | Sustainability

ITINERA | Sustainability: connected to tomorrow

- **Itinera** is committed **to operate responsibly** and to integrate the principles of sustainability into its business activities.
- **Itinera** incorporates **sustainability** into its strategy and business, drawing inspiration from the "Ten Principles" of the United Nations Global Compact and the ISO 26000: 2010 guidelines.
- **Itinera** has undertaken a **sustainable development** policy in its activities with the aim of improving its performance in full compliance with the expectations of all its stakeholders.
- **Itinera** bears a **great economic and organizational commitment**, adopting safety, environmental and quality management systems, internationally certified and recognized, consisting of rigorous procedures that remind all its employees and partners to adopt responsible and correct behavior.

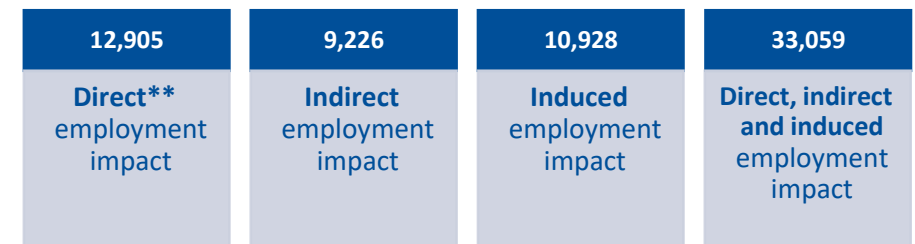
Economic value generated and distributed in 2022: € 1,376 mn
(2021: € 1,209 mn)

Economic impact



* The direct contribution is equal to the economic value generated and distributed without taking into account the "Remuneration of the company".

Contribution to employment



** Includes direct employees (4,603) and jobs created with Group suppliers through the purchase of goods and services.

Being sustainable means creating value over time, a shared value with all the Group's stakeholders



ITINERA | A leader in sustainable growth



approximately
5,400 employees and collaborators worldwide*

* of which about 1,000 in Italy



approximately
33,000 direct, indirect and induced workers



approximately **€ 4.9 billion** of direct, indirect and induced economic impact

Itinera sustainability indices and ratings

The Sustainability Plan "**Going Global Sustainably**" prepared by the parent company ASTM and implemented by Itinera, enhances the Company's commitment to sustainability issues, identifies both wide goals, mainly relating to governance issues, and specific goals for the business sector of Itinera.



ECOVADIS**, assessed ITINERA's processes for **2021** assigning it a rating in the **CSR SILVER**, positioning it at the **91th** percentile of the reference market, i.e. in the top **13%** of companies.

****ECOVADIS**, an independent company and world leader in the field of sustainability ratings, assesses companies operating in 110 countries and on the basis of 150 different categories, based on 21 indicators of Corporate Social Responsibility and on the United Nations "Global Compact" principles, the "GRI Sustainability Reporting Standards" and the ISO 26000 standard.



ECOVADIS - CSR GOLD
Sustainability Rating
Position: 91th (13%)

AIS - Sustainable Infrastructure Association, which ITINERA has joined **since 2021**, becoming part of a **network of companies** to dialogue and confront in order to promote an extensive and qualified culture, capable of supporting an infrastructural development process in the name of sustainability .





ITINERA | An example: Impact measurement for Køge Hospital

Measuring the impact of a project, activity or organisation, is increasingly important today, when greater attention is paid to the social, economic and employment impacts generated. Bearing this in mind, the Itinera Group analysed the impact of the **Køge university hospital project in Denmark**. The analysis was done using a dual methodology:

■ INPUT-OUTPUT (estimate economic and employment impacts of the project implementation period)

1) Overall economic impact **€ 972.4 million**, of which:

- direct effect (operating costs, investments and payroll costs): € 303.8 million;
- indirect effect: € 204.7 million;
- related employment: € 463.9 million.

The total economic impact is **€ 3.20** exchanged for each Euro spent.

2) Employment impact is **4,829 jobs** of which:

- direct effect: 1,602 jobs;
- indirect effect: 943 jobs;
- related employment: 2,284 jobs.

The total employment impact is **16.5 jobs** activated for every € 1 million spent on employees and suppliers.

ECONOMIC IMPACTS



EMPLOYMENT IMPACTS



■ SROI (Social Return on Investment)

It describes the social and economic impact of carrying out the project, making it possible to estimate a social return of **€ 1.23** for each euro invested.

4 | Backlog



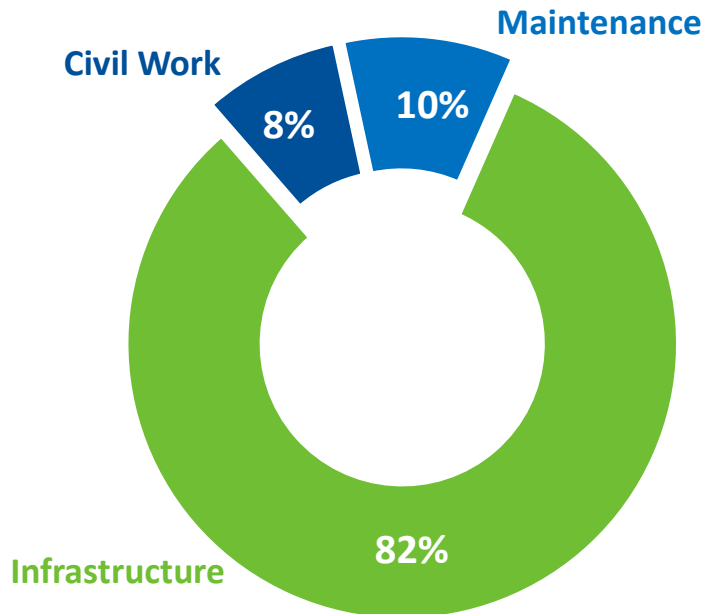
€ 5.6 billion

Consolidated Backlog (Dec. 2022)

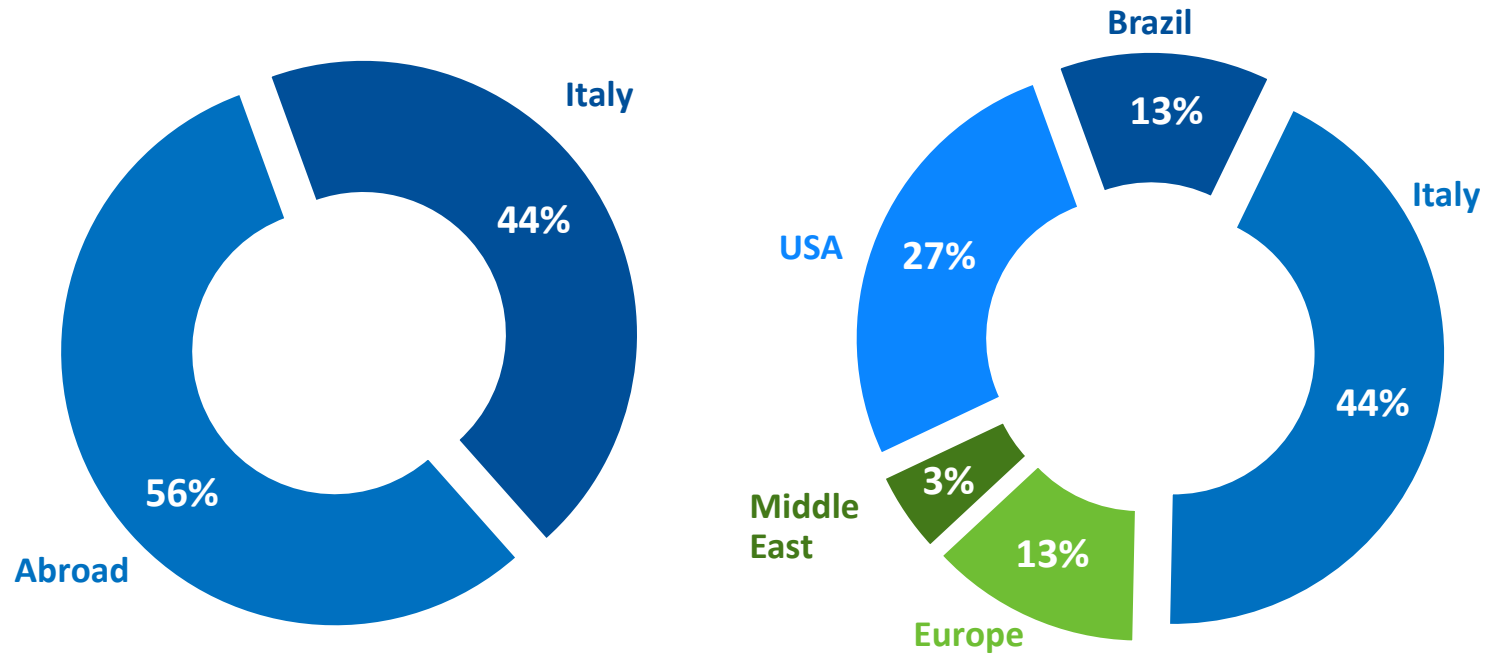


56% abroad

Business Sectors



Geographic Areas



5 | Itinera in USA: Halmar International



ITINERA | Itinera in USA: Halmar International

On July 2017, Itinera acquired **Halmar International**, one of the top 5 general contractor actives in the metropolitan area of New York.

The acquisition allows to develop Itinera and ASTM Group in the United States of America, both as **EPC Contractor** (Engineering, Procurement & Construction) and to carry out **Privat Public Partnership** (PPP) infrastructure programme, by means of know-how and references of the Group, in Italy and overall the world, in design, construction and operation of high complex projects.



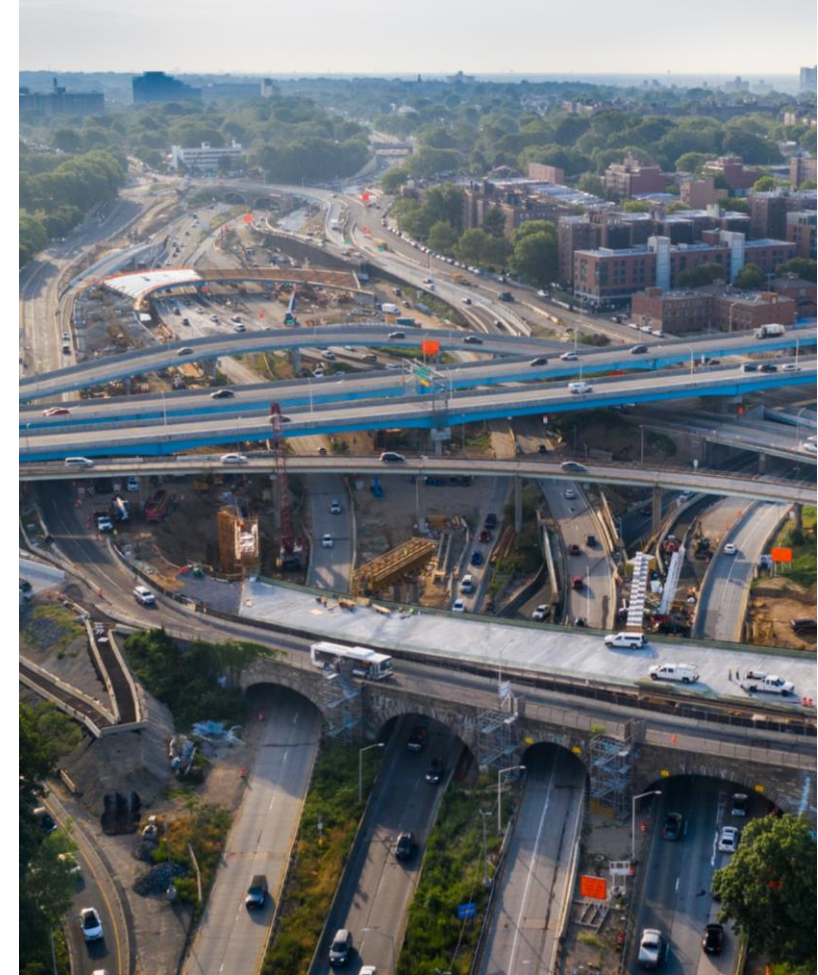
+ 50 years
experience



€ 1.48 billion
Backlog (Dec. 2022)



€ 396 million
Revenues 2022



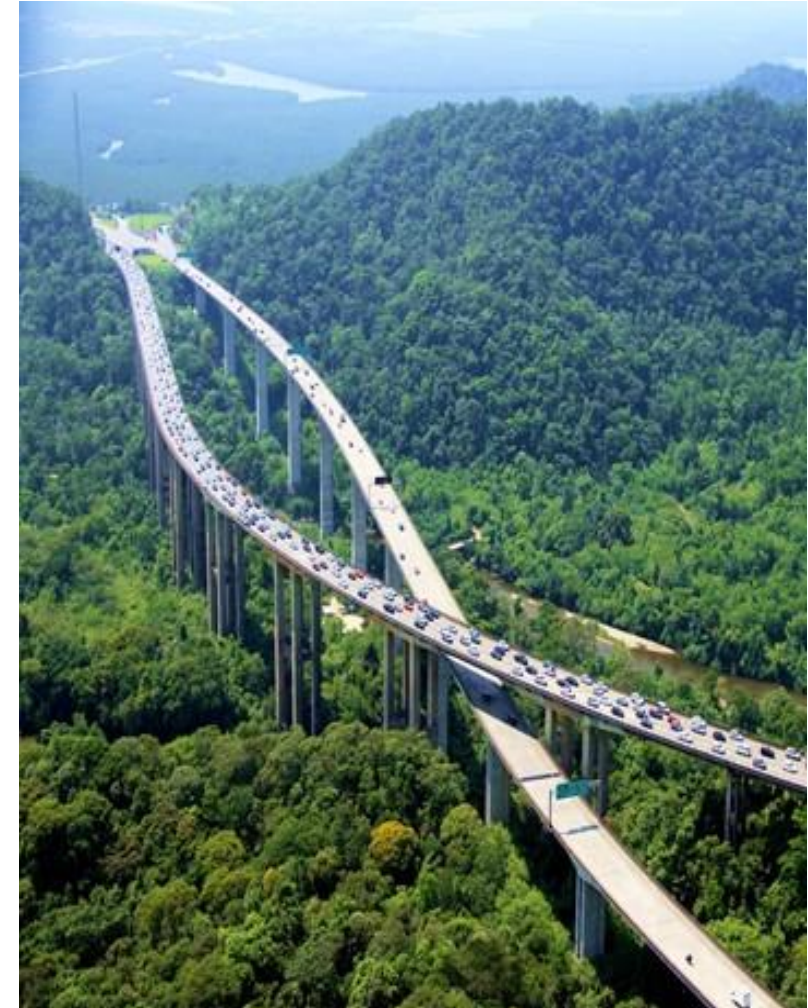
6 | Itinera in Brazil: Itinera Construções



ITINERA | Itinera in Brasile: Itinera Construções

Itinera Construções was incorporated on March 2017, as Construction Company to perform **Construction and EPC Projects**, in the segments of Road and Railway Infrastructures, Tunnels and Underground Works, Civil Construction, Motorway Maintenance and Prefabricated Structures.

The **Itinera Construções** operations are starting with many Projects to be developed to **EcoRodovias** (ASTM Group Concessions Company in Brazil) and gradually will spread to the **Private and Public Sectors** always developing from a simple Motorway Maintenance to a very complex EPC Project.



7 | International Presence

ITINERA | International Presence

Tortona (Italy) - HQ
New York (USA)
Muscat (Oman)
San Paolo (Brazil)
Nice (France)
Copenhagen (Denmark)
Stockholm (Sweden)
Bucharest (Romania)
Riyad (Saudi Arabia)
Dubai (UAE)
Abu Dhabi (UAE)
Kuwait City (Kuwait)
Gaborone (Botswana)



8 | Business Sectors



ITINERA | Business Sectors: Roads and Motorways



Client: C.A.L. C.N.A.I.R. S.A.
Description: Satu Mare Bypass (Romania)



Client: C.A.L.
Description: Construction of the External East Ring Road - Milan



Client: ANAS S.p.A.
Description: Construction of the Highway A33 Asti-Cuneo Lot 1.1



Client: Pedemontana Lombarda S.p.A.
Description: Construction of the Highway Pedemontana Lombarda

ITINERA | Business Sectors: Roads and Motorways

Bridges and Viaducts



Client: Ministry of Transport & Communications - Roads Dept.
Description: Construction of the cable-stayed bridge over the Okavango River - Botswana



Client: A.T.I.V.A. S.p.A.
Description: Rehabilitation of the Marchetti Viaduct - A4/A5 Santhià-Ivrea



Client: S.A.T.A.P. S.p.A.
Description: Rehabilitation and improvement works on A4 Highway, Bernate Bypass



Client: Alessandria Municipality
Description: Construction of the Meier Bridge

ITINERA | Business Sectors: Roads and Motorways

Tunnels and Underground Works



Client: Provincia di Bergamo
Description: S.P. ex S.S. n. 470 (Province Road ex National Road n°470)
Bypass to the town of Zogno (Bergamo)



Client: S.I.T.A.F. S.p.A.
Description: Construction Frejus safety tunnel - Bardonecchia (Turin)



Client: ANAS S.p.A.
Description: Construction of Bypass State Road S.S. 1 Aurelia - ALBISOLA
(Savona)



Client: Turin Agency 2006
Description: Construction of the Avigliana tunnel (tunnel 1.750 ml)
- Avigliana (Turin)

ITINERA | Railways and Underground Railways



Client: C.A.V. TO-MI
Description: Construction of infrastructures HS Railway Line To-Mi in Brandizzo - Agognate - Biandrate



Client: CEPAV DUE
Description: Construction of the railway connection HS/HC, stretch Treviglio-Brescia



Client: Ferrovienord S.p.A.
Description: Railway connection T1-T2 at Milano Malpensa Airport



Client: Ferrovienord S.p.A.
Description: Construction of the maintenance rolling stock plant in Camnago

ITINERA | Railways and Underground Railways

Tunnels and Underground Works



Client: Gruppo Torinese Trasporti S.p.A.
Description: Construction of driverless metro in Turin Lots 3 and 5 - stretch Collegno-Porta Nuova (tunnel 5,300 m)



Client: M.N. Metropolitana di Napoli S.p.A.
Description: Construction works Dante- Garibaldi route, Secondigliano warehouse and workshop, Piazza Dante station and Montesano corridor- Line 1



Client: San Raffaele Hospital
Description: The New Surgery and Emergency Hub - Via Olgettina - Milan



Client: Mayer Hospital Company
Description: Construction New Children Hospital A. Mayer in Villa Ognissanti - Careggi - Florence



Client: San Donato Group
Description: Enlargement Policlinic Hospital - S. Donato M.Se (Milan)



Client: ASL 3 TO COLLEGNO
Description: Rehabilitation "E.Agnelli" Hospital - Pinerolo (Turin)

ITINERA | Civil and Commercial Construction Works

Commercial Buildings



Client: San Pellegrino S.p.A.
Description: New Flagship Factory San Pellegrino - Zogno (BG)



Client: T.E.A. S.p.A.
Description: Construction Arese Mall - Arese (Milan)



Client: PRAGA SEI S.p.A.
Description: Enlargement of the Serravalle Designer Outlet - Serravalle Scrivia (Alessandria)



Client: AL FARWANIYA PROPERTY
Description: Construction of the Abu Dhabi Reem Mall - UAE

ITINERA | Civil and Commercial Construction Works

Public Buildings



Client: University of Turin
Description: Construction of New Einaudi Campus - Law School and Political Science - Turin



Client: Erasmus Fund
Description: Construction of University Accommodation - Turin



Client: Ministry of Justice
Description: Construction of new Courthouse buildings - Vicenza



Client: Santo Volto Church
Description: Construction Santo Volto Church - Turin



Client: SAVE S.p.A.
Description: Rehabilitation runways, apron and hangar construction
 Marco Polo Airport - Venice - Tessera



Client: SAGAT S.p.A.
Description: Construction of taxiways - Turin Caselle Airport



Client: SACBO S.p.A.
Description: Enlargement Pax Terminal, Orio al Serio Airport - Bergamo



Client: S.E.A. S.p.A.
Description: Construction Apron, service roads, terminal enlargement
 construction of ENAC Blg-Milano Malpensa Airport -Terminal 1

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