

ASTM STRENGTHENS ITS COMMITMENT IN THE FIGHT AGAINST CLIMATE CHANGE

NEW, MORE AMBITIOUS TARGETS FOR THE GROUP TO LIMIT GLOBAL WARMING TO 1.5°C

- THE GROUP COMMITS TO REDUCING SCOPE 1 & 2 GREENHOUSE GAS EMISSIONS BY 54% AND CUTTING SCOPE 3 EMISSIONS FROM THE PURCHASE OF GOODS AND SERVICES BY 11%
- SCIENCE BASED TARGETS INITIATIVE (SBTi) VALIDATED THE NEW ASTM TARGETS, WHICH ARE IN LINE WITH THE PARIS AGREEMENT ON CLIMATE CHANGE

Tortona, 14 April 2023. ASTM, world leader in the management of motorway networks, in the design and construction of large infrastructural works and in technology applied to mobility, renews its commitment to its own path to sustainability and obtains the validation of targets defined on a scientific basis to reduce Greenhouse Gases ("GHG") to limit global warming to 1.5°C with respect to pre-industrial levels, in line with the more ambitious temperature objective of the Paris Agreement.

Already in 2021 ASTM formalized its commitment to reduce its GHG emissions. Today, the Group renews and strengthens this commitment, demonstrating the full integration of sustainability principles into its long-term business strategy, as set out in its Sustainability Plan 2022-2026. The Science Based Targets initiative (SBTi) has validated the ASTM targets which envisage the reduction of its Scope 1 and 2 GHG emissions by 54% by 2030 (baseline 2020). The ASTM Group will also reduce Scope 3 GHG emissions from goods and services purchased from third parties by 11%, again by 2030 (baseline 2021).

SBTi is an international initiative born from the collaboration between CDP (formerly the Carbon Disclosure Project), the United Nations Global Compact, the World Resources Institute (WRI) and the World Wide Fund for Nature (WWF), to verify the alignment of the decarbonisation targets of companies with the indications of the Paris Agreement. SBTi guides companies in setting ambitious climate change mitigation goals and ensures that their strategy is aligned with science-based objectives. In particular, the goal of SBTi is to enable ambitious and collective action by the private sector on a large scale so that the global economy can avoid the worst effects of climate change.

ASTM Group is a world leader in the management of motorway networks and in the design and construction of major infrastructural works. Present in 15 countries and with over 17,000 employees and collaborators, the Group's activities are focused in three main areas: management of motorway infrastructures (concessions), design and construction of major works (EPC - Engineering, Procurement and Construction) and technology applied to transport mobility. In the area of concessions, the Group is the second largest private operator in the world in the management of motorway infrastructures with a network of approximately 6,200 km of network, of which over 1,400 km in Italy, 4,700 km in Brazil through the listed company EcoRodovias and 84 km in the United Kingdom through the subsidiary Road Link. ASTM Group reported the following results for 2022: Total Revenues: €3.3 billion, EBITDA: €1.3 billion and Net Income: €40 million.



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