

ASTM GROUP WINS A NEW CONCESSION IN BRAZIL

ECORODOVIAS IS AWARDED THE TENDER FOR THE MANAGEMENT OF THE RIO-VALADARES SYSTEM

- the new concession, circa 730 km long, will have a duration of 30 years
- following this award, the ASTM Group will manage 5,600 km of network, consolidating its position among the top motorway concessionaires of the world and EcoRodovias becomes the first motorway operator in Brazil
- the Rio-Valadares BR-116/493/465 Highway System is one of the main logistics corridors between the southeast and the northwest of the country for the transport of food, agricultural and industrial products
- the concession foresees the implementation of a Zero Carbon Program to neutralize the GHG emissions deriving from the activity of the future concession and the installation of the "Free Flow" toll collection system in the Rio de Janeiro area, to the benefit of the local sustainability of the infrastructure
- investments (CAPEX) foreseen by the tender are equal to approximately BR\$ 11 billion

Tortona, 23 May 2022. **ASTM** has won, through its subsidiary **EcoRodovias**, the tender for the management of the federal highway system from Rio de Janeiro (State of Rio de Janeiro) to Governador Valadares (State of Minas Gerais), whose length is 727 kilometers.

Following this award, the **ASTM Group will arrive at managing 5,600 km of network**, consolidating its position among the top motorway concessionaires of the world.

The CEO of ASTM, Umberto Tosoni, commented: "*The adjudication of the Rio-Valadares Motorway Concession represents an important success for the Group. It is coherent with our growth strategy in the country, especially in areas with high development potential. The concession will generate cash right away thanks to the activation of toll collection plazas, benefiting, as well, from the traffic volumes of the "Dutra" motorway that connects São Paulo to Rio de Janeiro, the two main cities of Brazil. We won with an offer that was very solid from a technical as well as economic point of view. This success, that significantly lengthens the average life of our concessions, confirms once again the Group's ability to win international tenders in complex markets.*"

The tender was promoted by the National Agency of Land Transport (ANTT) of Brazil.

EcoRodovias presented an offer that responds to the best technical standards with a discount of 3.11% on the base rate of the tender.

The definitive award and the signing of the concession contract will take place at the expiry of the terms for any appeals, as required by the tender process.

The motorway system subject of the tender extends for circa 727 km and includes the BR-116 stretch in Minas Gerais (407.5 km) and the BR-116, BR-465 and BR-493 stretches in Rio de Janeiro which represent one of the principal logistic corridors between the southeast and northwest of the country for the transport of food, agricultural and industrial products. The BR-116 stretch is, as well, characterized by a heavy vehicle composition of around 75%¹, demonstrating its importance for the economic fabric of the country.

In line with the strategy of promoting principles of sustainability and innovation along its motorway network, EcoRodovias envisages the implementation of a Zero Carbon Program to neutralize the greenhouse gas

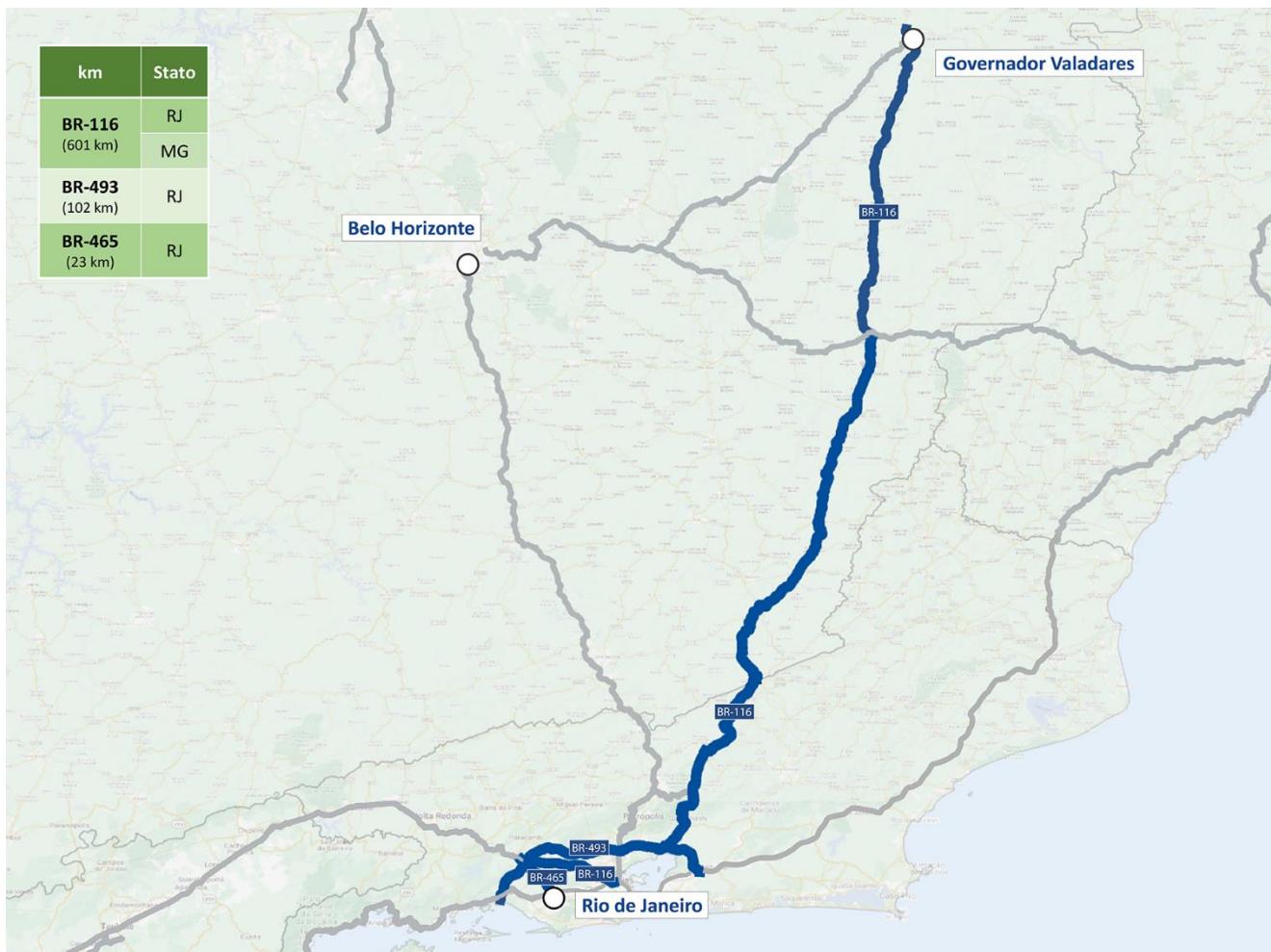
¹ In terms of equivalent paying vehicles.

emissions deriving from the activities of the future concessionaire as well as the creation of a "Free Flow" toll collection system in the Rio de Janeiro metropolitan region, which will make it possible to raise road safety levels and eliminate delays or traffic jams due to the presence of barriers, with a consequent considerable reduction in noise and air pollution.

The tender for the concession foresees, over 30 years, investments (CAPEX) of approximately R\$11 billion.

With the new award, EcoRodovias becomes the first motorway operator in Brazil with a total network of 4,100 km.

Location of the Rio de Janeiro (RJ) - Governador Valadares (MG) BR-116/493/465 motorway system



ASTM Group is a world leader in the management of motorway networks and in the design and construction of large infrastructural works. Present in 15 countries and with approximately 17,000 employees and collaborators, the Group's activities are focused on three main areas: management of motorway infrastructures (concessions), design and construction of major works (EPC - Engineering, Procurement and Construction) and technology applied to transport mobility. In the area of concessions, the Group is the second largest operator in the world in the management of motorway infrastructures with a network of approximately 5,600 km of network, of which over 1,400 km in Italy, 4,100 km in Brazil through the listed company EcoRodovias and 84 km in the United Kingdom through a participation in Road Link. ASTM Group reported the following Pro forma 2021 results: Total revenues: €3.2 billion, EBITDA: € 1.2 billion and Adjusted net profit: € 164 million.

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