



PRESS RELEASE

Negotiations with Intesa Sanpaolo on a possible agreement to interrupt joint ownership of Tangenziale Esterna di Milano and BreBeMi, as a result of which the Sias Group will concentrate its investments in Tangenziale Esterna di Milano

Milan, 20 July 2017. In reference to yesterday's announcement at the presentation to analysts of the group's strategic plan and what has been published in today's press, we confirm that negotiations are in progress between SIAS S.p.A. ("Sias") and the subsidiary SATAP S.p.A. ("Satap"; together with Sias, the "Sias Group"), of the one part, and Intesa Sanpaolo S.p.A., of the other part, in relation to a possible agreement to separate their respective investments in Tangenziali Esterne di Milano S.p.A. ("TEM"), Tangenziale Esterna S.p.A. ("TE"), Autostrade Lombarde S.p.A. and Società di Progetto Autostrada diretta Brescia Milano S.p.A., resulting in the concentration of the Sias Group's investments in TEM and TE.

If the Parties reach an agreement, it is reasonable to believe that negotiations will conclude around the summer break.

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