



SIAS – SOCIETA' INIZIATIVE AUTOSTRADALI E SERVIZI S.p.A.

Turin - August 4, 2005

PRESS RELEASE

The bond “SIAS 2.625% 2005-2017 convertible into ordinary shares” traded as of August 8, 2005

SIAS announces that on August 4, 2005 Borsa Italiana S.p.A. – the Italian Stock Exchange operator – set the first day of trading of the bond “SIAS 2.625% 2005-2017 convertible into ordinary shares” on the Stock Exchange (MTA – Equity share market segment) on **August 8, 2005**.

The Addendum Prospectus for the bond listing was filed with Consob – the Italian stock market regulator – on August 4, 2005 following the announcement of the authorisation on August 3, 2005 and is available, on request, at the registered office of SIAS S.p.A., Borsa Italiana S.p.A. and Monte Titoli S.p.A., as well as on the web-site www.grupposias.it.

SIAS reminds that the bond, with a par value of EUR10.50, may be converted into SIAS ordinary shares with a ratio of 1 SIAS share for each convertible bond. The request to convert the bond may be filed on any working day as of July 1, 2010 up to May 31, 2017, with the exceptions foreseen in the related regulation.

SIAS S.p.A.
The Managing Director
(Enrico Arona)