

Turin, 27 April 2011

**PRESS RELEASE**

**ANNUAL  
SHAREHOLDERS' MEETING**

The Ordinary and Extraordinary Shareholders' Meeting approved:

- the financial statements as at 31 December 2010;
- to pay a dividend of EUR 0.16 gross per share;
- to appoint the Board of Directors and the Board of Statutory Auditors for the financial years 2011-2012-2013;
- to change article 21 of the Articles of Association.

Today, the Ordinary and Extraordinary Shareholders' Meeting of SIAS S.p.A. was held, chaired by Mr. Bruno Binasco.

The Ordinary Shareholders' Meeting approved both the financial statements as at 31 December 2010 and the distribution of a unit dividend of EUR 0.16 gross per Share, to be paid starting from 5 May 2011, against detachment of coupon no. 19 (the shares will be quoted ex dividend from 2 May 2011).

It should be underlined that, on 15 November 2010, the Shareholders' Meeting approved the distribution of a portion of the "retained earnings" reserve for an amount of EUR 0.14 for each of the 227,500,895 shares outstanding as at the date of the said Meeting, for a total amount of EUR 31,850,125.

The financial statements, together with the documents provided for by current regulations, as well as the consolidated financial statements as at 31 December 2010, are filed at the registered office and available on the Company's website ([www.grupposias.it](http://www.grupposias.it)).

Moreover, during the same Meeting, the members of the Board of Directors and the Board of Statutory Auditors for financial years 2011-2012-2013 were appointed as follows:

**Board of Directors**

1. Bruno BINASCO (°) (Chairman)
2. Giovanni ANGIONI (°)
3. Enrico ARONA (°)
4. Maria Teresa BOCCHETTI (°)
5. Alessandro BRAJA (°)
6. Ernesto Maria CATTANEO (\*)
7. Stefano CASELLI (\*)

8. Beniamino GAVIO (°)
9. Daniela GAVIO (°)
10. Gian Alberto MANGIANTE (°)
11. Nicola PAOLANTONIO (\*)
12. Ferruccio PIANTINI (°)
13. Paolo PIERANTONI (°)
14. Alberto SACCHI (°)
15. Graziano SETTIME (°)

Moreover, the Shareholders' Meeting confirmed Bruno Binasco as Chairman of the Board of Directors.

The Directors Giovanni Angioni, Alessandro Braja, Ernesto Maria Cattaneo, Stefano Caselli, Gian Alberto Mangiante, Nicola Paolantonio, Ferruccio Piantini, confirmed compliance with the independence requirements set out in Article 148, paragraph 3 of Legislative Decree no. 58/98 and Article 3 of the Code of Conduct, approved by the "Committee for the Corporate Governance of Listed Companies" of Borsa Italiana S.p.A..

#### **Board of Statutory Auditors**

1. Luigi Rinaldi (\*) - Chairman
2. Giorgio Cavalitto (°) - Standing Auditor
3. Alfredo Cavanenghi (°) - Standing Auditor
4. Pietro Mandirola (°) - Substitute Auditor
5. Nazareno Tiburzi (\*) - Substitute Auditor

All members of the Board of Statutory Auditors confirmed compliance with the independence requirements set out in Article 10 of the said Code of Conduct and Article 148, paragraph 3 of Legislative Decree no. 58/98.

The *curricula* of the members of the Board of Directors and the Board of Statutory Auditors are available at the corporate website [www.grupposias.it](http://www.grupposias.it).

(\*) Appointed in the minority list submitted by Shareholder Assicurazioni Generali S.p.A., owning 3.634% of the share capital, in its own name and by proxy.

(°) Appointed in the majority list submitted by Shareholder Autostrada Torino-Milano S.p.A., owning 61.704% of the share capital.

\*\*\*\*\*



The Extraordinary Shareholders' Meeting approved to make changes to Article 21 of the Articles of Association, with the objective of making it possible for the Board of Directors to carry out some procedural options set out in the "Procedure for transactions with related parties" that was adopted on 26 November 2010 in compliance with Consob Resolution no. 17221 of 12 March 2010, as amended by Consob Resolution no. 17389 of 23 June 2010.

\*\*\*\*\*

The Chairman  
Mr Bruno Binasco