

Tortona, 24 October 2011

PRESS RELEASE

INTERIM DIVIDENDS AND DISPOSAL OF INVESTMENTS

- ➔ **Interim dividend approved amounting to EUR 0.16 (+14%) for each of the 227,501,115 ordinary shares of the share capital, for a total value of EUR 36.4 million.**
- ➔ **Disposal to the subsidiary SATAP S.p.A. of the equity investment held in Autostrade Lombarde S.p.A., as approved by the Board of Directors.**

Interim dividend

Today, the Board of Directors of SIAS S.p.A. approved – following on from the work carried out in the previous financial years – the distribution of an **interim dividend** for FY 2011 equal to EUR 0.16 (+14%) for each of the 227,501,115 ordinary shares of the share capital, for a total value of **EUR 36.4 million**.

On the same day, the Independent Auditors Deloitte & Touche S.p.A. have issued the opinion set out in article 2433-bis of the Italian Civil Code.

Pursuant to the regulations issued by Borsa Italiana S.p.A., this interim dividend shall be paid from 3 November 2011 (in such event, the shares shall be quoted ex-interim dividend from 31 October 2011, against detachment of the coupon no. 20).

Disposal of the investment held in Autostrade Lombarde S.p.A.

During the same meeting, the Board of Directors also approved the disposal to the subsidiary SATAP S.p.A. of the equity investment held in Autostrade Lombarde S.p.A., made up of 34,526,411 shares, equal to 6.9% of the share capital (percentage held in case of full subscription of the divisible share capital increase which is currently under way).

This operation is part of the rationalisation process of the investment structure of the SIAS Group.

Having also taken into account the results of the appraisals made by a duly appointed independent expert, the transaction value amounts to EUR 17.9 million (including the quota of share capital increase currently paid up and equal to 25%). This amount is in line with the current book value of the equity investment in the SIAS S.p.A. financial statements.

The Board of Directors also approved the adoption of an organizational model that strengthens the role of management and coordination of the holding company on the controlled concessionaires through the establishment of central directions reporting to CEOs.

The Chairman
(Mr. Bruno Binasco)