



PRESS RELEASE

LICENSEES “AUTOSTRADA DEI FIORI”, “AUTOCAMIONALE DELLA CISA”, “SALT”, “AUTOSTRADA TORINO-SAVONA” AND “SAV” SIGN ADDITIONAL DEEDS TO AGREEMENTS WITH MINISTRY OF INFRASTRUCTURE AND TRANSPORT

Turin, 11 September 2017. Sias announces that its subsidiaries Autostrada dei Fiori SpA, Autocamionale della Cisa SpA, Salt pA, Autostrada Torino-Savona SpA and Sav SpA have signed Additional Deeds to their existing agreements with the Ministry of Infrastructure and Transport.

The Additional Deeds cover the five-year regulatory period that began in 2014 for each licensee, finalising the Economic-Financial Plans and the rate of return (WACC) for the same five years, based on the recently published CIPE Resolutions for the industry.

The effectiveness of the Additional Deeds is subject to approval by the Ministry of Infrastructure and Transport and the Ministry of Economics and Finance via Interministerial Decree, and its subsequent registration by the Court of Auditors.

As per the Interministerial Decrees of 30 December 2016, the Additional Deeds also cover toll adjustments, the recovery of lower toll income at licensees due to the late approval of the companies' updated Economic-Financial Plans by Ministry of Infrastructure and Transport, and the companies' immediate withdrawal from intervening litigation on this issue.

Signature of the Additional Deeds ends a period of regulatory uncertainty for Sias and its subsidiaries, enabling the Group to develop its business over the coming years and to invest further in its infrastructure networks in a background of contractual and regulatory certainty.

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