



Press Release

AGREEMENT WITH SIAS REGARDING CHILEAN INVESTMENTS

Agreement will see SIAS take stake in Atlantia Group's special purpose company that is to acquire Spanish Itinere group's investments in three Chilean motorway concessionaires

20 March 2009 - Atlantia SpA and Società Iniziative Autostradali e Servizi SpA (SIAS) announce an agreement that will result in SIAS acquiring a stake in a special purpose company set up by the Atlantia Group. The special purpose company is to indirectly acquire a series of investments under a contract entered into with Citi Infrastructure Partners (CIP) and Sacyr Vallehermoso on 1 December 2008.

In accordance with the above agreement of 1 December 2008, Atlantia's acquisition of the investments will be completed following CIP's launch of a Public Tender Offer for Itinere, which is listed on the Madrid Stock Exchange, and on fulfilment of the conditions and agreements to which the transaction is subject.

The investments covered by the agreement between Atlantia and SIAS are:

- 50% of Sociedad Concesionaria Vespucio Sur SA (Vespucio Sur), the holder of the concession (expiring 2032) for the 23 km southern section of the orbital toll motorway serving the city of Santiago del Chile;
- 50% of Sociedad Concesionaria Litoral Central SA (Litoral Central), the holder of the concession (expiring 2031) for the 80 km toll motorway serving the cities of Algarrobo, Casablanca and Cartagena in Chile;

Atlantia S.p.A.

Investor Relations

e-mail: investor.relations@atlantia.it

Media Relations

e-mail: media.relations@atlantia.it

www.atlantia.it

SIAS - Società Iniziative Autostradali e Servizi S.p.A.

Via Bonzanigo, 22 - 10144 Turin (Italy)

Telephone (011) 43.92.111 (ric. aut.)

Telefax (011) 47.31.691

www.grupposias.it

- 100% of Sociedad Concesionaria Autopista Nororiente SA (Nororiente), the holder of the concession (term 2044) for the north-eastern bypass for the city of Santiago del Chile, which opened at the beginning of March;
- 100% of Gestion Vial SA, the company responsible for road maintenance and construction on the sections of motorway operated by Litoral Central and Los Lagos SA (a company not covered by the agreement);
- 50% of Operacion y Logistica de Infraestructuras SA (Operalia), the company responsible for road maintenance and construction on the section of motorway operated by Vespucio Sur.

The agreement envisages a capital increase restricted to SIAS, which will afterwards own 50% of the Atlantia Group's special purpose company that is to acquire the above investments from the Itinere group.

In addition, the agreement envisages the future merger of the special purpose company with Autostrade Sud America Srl, a company owned by Atlantia (45%), SIAS (45%) and Mediobanca SpA (10%), and whose indirect wholly owned subsidiary, Sociedad Concesionaria Costanera Norte SA, operates the 43-km motorway of the same name in the city of Santiago.

The transaction will bring together in a single group the investments held by Atlantia and SIAS in the above concessionaires, all of which operate in the metropolitan area of Santiago. This will result in significant operating synergies, above all the interoperability of payment systems and the sharing of know-how and expertise.

The capital increase restricted to SIAS, to be carried out by the special purpose company that is to acquire the above investments from the Itinere group, includes a share premium component to be determined on the basis of the difference between the value of the economic capital of the investments, established as €254m (in addition to transaction costs) and the price (estimated as approximately €212m, including transaction costs) that Atlantia is to pay CIP in order to acquire the investments.

The transaction is subject Atlantia's unconditional acquisition of the above investments and receipt of the necessary approvals and agreements, including those of the relevant regulatory authorities.