

ASTM GROUP: \$1.85 BILLION CONTRACT IN THE USA IN THE EPC SECTOR

THE U.S. SUBSIDIARY HALMAR INTERNATIONAL IS AWARDED THE TENDER FOR THE “PENN STATION ACCESS” RAIL PROJECT IN NEW YORK CITY

The project will improve the regional rail transportation connectivity in the New York area through the extension of the Metro-North line from the Bronx to Manhattan, which foresees the design and construction of 4 new stations, the doubling of the current line by approximately 30 km, the implementation of new technological control and signalling systems, and the improvement of 4 viaducts.

In the motorway concessions sector, the Group is participating in some of the main public-private partnership (“P3”) initiatives underway in the U.S. market, with particular focus on the projects relating to the “I-10 Calcasieu Bridge” in the State of Louisiana and the “Penn Major Bridges” in the State of Pennsylvania.

Tortona, 12 January 2022. **Group ASTM**, through its U.S. subsidiary **Halmar International**, among the main EPC companies in North America, was awarded the contract for the design and the construction of the “Penn Station Access” in New York City.

The initiative, promoted by New York's Metropolitan Transportation Authority (“MTA”), has a value of \$1.85 billion.

Once completed, the project will improve the regional rail transportation connectivity in the New York area by providing for the doubling of the existing Metro-North Railroad from the Bronx to Manhattan with a drastic reduction in commuting times on a route that is among the most crowded and congested in the City.

The project will therefore have a significant impact on sustainability because it will improve the quality and the resilience of the network and will provide direct connections within the City itself, reducing urban traffic and therefore improve the environment.

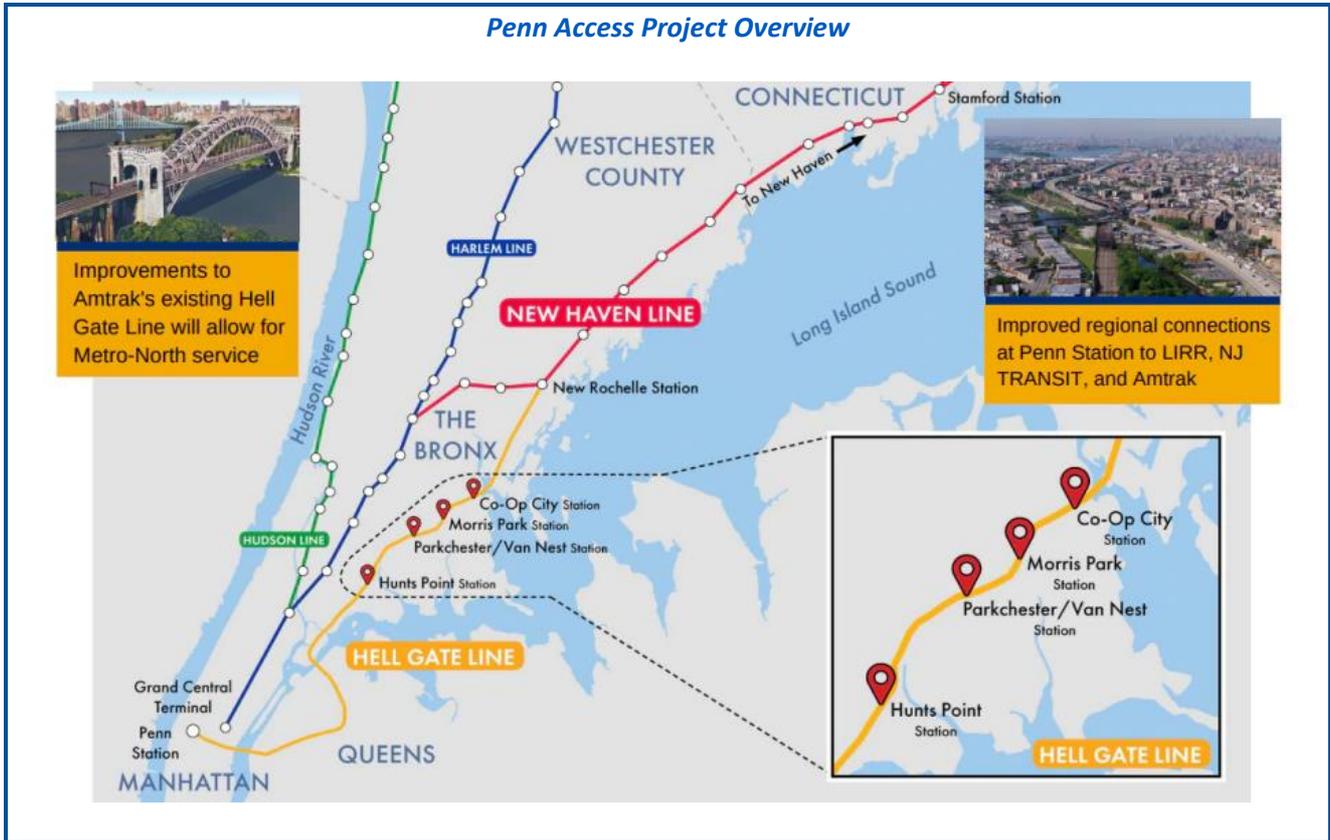
In particular, the initiative includes the design and the construction of 4 new railway stations and the widening of most of the existing line by doubling the current two tracks to four tracks, for a total length of more than 30 km of new and renovated tracks.

The project also includes the modernization of the signalling, power and communication technological infrastructure, the construction of new interchange stations and underground services, and the improvement of four viaducts.

The work, which is expected to be completed in about 63 months, will also have an important impact on employment: it is estimated that the project will create about 4,500 direct jobs and another 10,000 indirect jobs.

Among the various projects in which Halmar International is currently involved, it is worth mentioning, always in New York City, the “Van Wyck Expressway” project worth approximately \$320 million awarded in 2020, which provides for the rehabilitation of the “Van Wyck Expressway”, one of the major roads connecting the City and JFK airport, as well as the expansion of the Long Island Railroad (“Long Island Railroad” - LIRR) with a value of approximately \$1.8 billion awarded in 2018.

Finally, in the motorway concessions sector, the ASTM Group, as part of its international development strategy and utilizing integrated skills gained worldwide in terms of design & build, finance and advanced management, is participating in some of the main Public Private Partnership (P3) initiatives underway in the U.S. market, including the motorway projects related to the "I-10 Calcasieu Bridge" in the State of Louisiana and "Penn Major Bridges" in the State of Pennsylvania.



ASTM Group & Halmar International

ASTM Group is a world leader in the management of motorway networks and in the design and construction of large infrastructural works. Present in over 15 countries and with approximately 15,000 employees and collaborators, the Group's activities are focused on three main areas: management of motorway infrastructures (concessions), design and construction of major works (EPC - Engineering, Procurement and Construction) and technology applied to transport mobility. In the area of concessions, the Group is the second largest operator in the world in the management of motorway infrastructures with a network of approximately 4,900 km of network, of which more than 1,400 km in Italy, around 3,400 km in Brazil through the listed company EcoRodovias and 84 km in the United Kingdom through participation in Road Link.

Halmar International ("Halmar") is one of North America's most accomplished design-build entities with extensive experience and expertise in, highways and bridge, rail transit and aviation projects. Headquartered in New York, Halmar collaborates with ASTM North America on P3 projects throughout the US. Controlled by Itinera SpA, Halmar is part of the ASTM Group.

ASTM S.p.A.

Corso Regina Margherita, 165 - 10144 Torino

Tel. (+39) 011 4392111 - Fax: (+39) 011 4392218 www.astm.it - PEC: astm@legalmail.it - E-mail: astm@astm.it

For more information:

Communication e Investor Relations

Lawrence Y. Kay

Tel. (+39) 335 810 4434

E-mail: l.kay@astm.it

Giovanni Frante

Tel. (+39) 0131 879309

E-mail: gfrante@astm.it

Media Relations

Barabino & Partners

Alice Brambilla

Tel. (+39) 328 2668196

E-mail: a.brambilla@barabino.it

Agota Dozsa

Tel. (+39) 338 7424061

E-mail: a.dozsa@barabino.it

Valentina Logli

Tel. (+39) 349 7311593

E-mail: v.logli@barabino.it