

ASTM WILL REDUCE GREENHOUSE GAS EMISSIONS 25% BY 2030

FIRST EUROPEAN MOTORWAY OPERATOR TO OBTAIN APPROVAL OF ITS OBJECTIVES BY THE SCIENCE BASED TARGETS INITIATIVE

- **ASTM COMMITS TO A 25% REDUCTION IN SCOPE 1 & 2 GREENHOUSE GAS (GHG) EMISSIONS AND A 13% REDUCTION IN SCOPE 3 EMISSIONS FROM THE PURCHASE OF GOODS AND SERVICES BY 2030**
- **THE SCIENCE BASED TARGETS INITIATIVE VALIDATES ASTM'S TARGETS**
- **ASTM STRENGTHENS ITS LONG-TERM STRATEGIC VIEW TO CONTRIBUTE TO THE GROWTH, SUSTAINABILITY AND DEVELOPMENT OF THE TERRITORIES IN WHICH IT OPERATES BY COMMITTING TO ENVIRONMENTAL AND CLIMATE PROTECTION**

Tortona, 14 October 2021. The global industrial group ASTM, operating in the sectors of motorway management, large infrastructure engineering and construction projects and technology, commits to reduce absolute scope 1¹ and 2² GHG emissions 25% by 2030 from a 2020 base year. ASTM also commits to reduce absolute scope 3³ GHG emissions from purchased goods and services 13% within the same timeframe. These targets were validated by the Science-Based Targets initiative ("the SBTi") as consistent with the levels required to meet the Paris Agreement climate change goals.

ASTM's CEO, Umberto Tosoni, commented: "The validation of our targets confirms the ASTM Group's commitment and determination to continue along the path of sustainability that has been taken, aware of the responsibilities that we must all safeguard the planet and the environment that surrounds us. Sustainability is a part of ASTM's DNA, which is why we are the first European motorway operator to receive the approval on a scientific basis of our objectives for the reduction of GHG emissions."

The SBTi validated the GHG emission reduction targets presented by ASTM and considered them compliant with its criteria and recommendations, and in particular:

- the target for GHG emissions from ASTM Group activities (Scope 1 and 2) is in line with the reduction required to keep global warming well below 2°C compared with the pre-industrial level;
- the target for Scope 3 emissions from the purchase of goods and services meets the criteria of the SBTi, which rated it as ambitious in terms of value chain management and therefore in line with best practices.

The ASTM Group is the first European motorway operator and the largest in terms of kilometres managed to receive the approval of its objectives by the SBTi, thus becoming a model of concrete commitment to combating climate change and reducing GHG emissions for the entire motorway concessions sector.

The SBTi is an international initiative born from the partnership between CDP (formerly called Carbon Disclosure Project), United Nations Global Compact, World Resources Institute (WRI) and World Wide Fund for Nature (WWF), to verify the alignment of companies' decarbonization targets with the indications of the Paris Agreement. The SBTi, in fact, was created precisely with the intention of guiding companies in the

¹ Scope 1 (direct emissions): this category includes emissions from sources owned or controlled by the organization

² Scope 2 (indirect emissions): this category includes emissions derived from electricity consumption purchased by the organization

³ Scope 3 (indirect emissions): this category includes other indirect emissions due to the company's activity, including those related to the purchase of goods and services from third parties.

definition of ambitious climate change mitigation targets to ensure that their strategy is in line with science based objectives.

For the definition of its targets ASTM employed the technical consultancy of Carbonsink.

ASTM Group is a world leader in the management of motorway networks and in the design and construction of large infrastructural works. Present in over 15 countries and with approximately 16,000 employees and collaborators, the Group's activities are focused on three main areas: management of motorway infrastructures (concessions), design and construction of major works (EPC - Engineering, Procurement and Construction) and technology applied to transport mobility. In the area of concessions, the Group is the second largest operator in the world in the management of motorway infrastructures with a network of approximately 5,500 km of network, of which more than 1,400 km in Italy, around 4,000 km in Brazil through the company EcoRodovias and 84 km in the United Kingdom through participation in Road Link. In 2020 ASTM Group reported the following consolidated results: €2.0 billion of Revenues, €548 million of EBITDA and Net profit of €109 million with a Net Financial Indebtedness of €849 billion.

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