

PRESS RELEASE

**SATAP A4 TORINO-MILANO AND ASTI-CUNEO: NEW ADDITIONAL DEEDS SIGNED WITH THE MIT  
FOR THE CROSS-FINANCING LOAN OF THE A33 ASTI-CUNEO**

- *The signing of the Additional Deeds will make it possible to initiate the works to complete the Asti-Cuneo with important and positive benefits for Italy in terms of higher employment and growth in production both nationwide and in Piedmont.*

*Turin, 2 November 2020.* ASTM has announced that its subsidiaries SATAP S.p.A. (licensee of the A4 Torino-Milano motorway, hereinafter referred to as “SATAP A4”) and Asti-Cuneo S.p.A. have signed two new Additional Deeds to their respective Agreements with the Ministry of Infrastructure and Transport (MIT) to govern the cross-financing operation intended to complete the A33 Asti-Cuneo motorway.

The signing of the Additional Deeds follows on from the CIPE’s approval of the review of the two companies’ Economic and Financial Plans (PEFs) on 14 May, for registration of the related resolutions by the Court of Auditors and their publication in the Official Journal of 30 October 2020.

On the basis of the new Additional Deeds, SATAP A4 will make investments for a total value of approximately EUR 740 million, of which approximately EUR 630 million relating to restoring the balance and completing the Asti-Cuneo motorway and the remainder to complete the investments on the stretch within its competence.

The signing of the Additional Deeds will make it possible to initiate the works and projects on the two lots, spanning an overall distance of approximately 10 km, required to complete the A33 Asti-Cuneo motorway.

Works will begin on the first motorway lot spanning approximately 5 km, in the municipalities of Roddi and Alba since the stretch already has the required administrative authorisations, the expropriation activities have already been completed and the preliminary work site activities initiated; at the same time, the new authorisation process with regard to the environment (VIA) will begin, alongside the relocation process for the outdoor stretch, as a variation on the original tunnel project.

The completion of the Asti-Cuneo motorway will lead to important and positive benefits for Italy in terms of higher employment and growth in production both nationwide and in Piedmont, it will facilitate road facilities towards the new Verduno Hospital and allow for the modernisation of the infrastructure network in the territory, guaranteeing economic operators in Cuneo greater access to the major communication networks in Northern Italy.



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