



Profile

ASTM is global player in the design, construction and management of major infrastructural projects.

The Group is now is the second largest toll road operator in the world with 4,600 km of road under concession in Italy, Brazil and the UK, through SIAS and the jointly controlled company EcoRodovias.

Large infrastructure design and construction work is carried out by ASTM through SINA, the Group's engineering company, and through ITINERA, a global player in the construction of transport infrastructure (roads, motorways, railways, subways, bridges, viaducts, tunnels) and of civil and industrial construction projects (hospitals, large shopping centres, airports).

ITINERA also has a presence in the US market through Halmar International, one of the leading companies in the metropolitan area of New York for transport infrastructure construction.

ASTM is present in the technology sector through SINELEC, a company specialised in the design, construction and management of advanced security, info-mobility and toll collection systems.

ASTM S.p.A.

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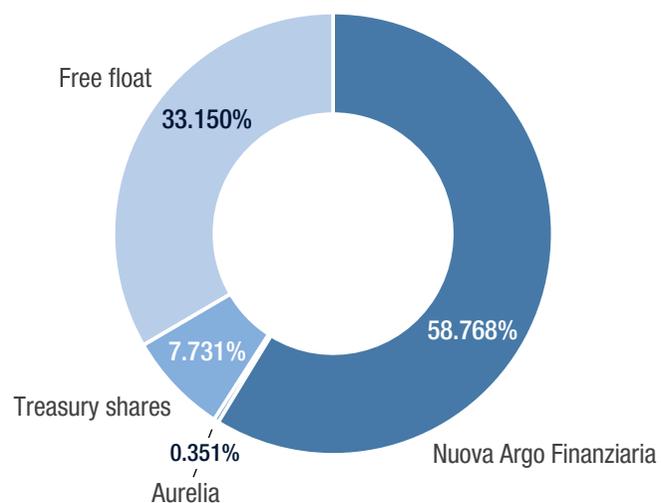
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Share capital € 49,499,300.00

Tax Number, VAT number and enrolment under the Companies' Register of Turin IT 00488270018

Shareholders

Nuova Argo Finanziaria S.p.A. ⁽¹⁾	58.768 % *
Aurelia S.r.l.	0.351 %
Treasury shares	7.731 %
Free float	33.150 %



* of which 1,967% through Nuova Codelfa S.p.A.

⁽¹⁾ Company controlled by Aurelia S.r.l. (60%), the Gavio Group holding company, and co-owned with Mercure Investment S.à r.l. (40%), which is controlled by Ardian

Financial highlights

(€ millions)	2018
Total revenues	1,717.0
EBITDA	771.0
EBIT	437.9
Net profit (after minorities)	166.5
Cash flow from operations (FFO) ⁽²⁾	593.5
Motorways capex	449.6
Net debt ⁽³⁾	(1,268.8)

⁽²⁾ Net profit + non cash items

⁽³⁾ Including the net present value of the non-financial debt with Fondo Garanzia Centrale (FCG) and receivables due for concession takeovers

