



PRESS RELEASE

NON-EXERCISE OF WITHDRAWAL RIGHTS

Turin, 12 November 2019 - ASTM S.p.A. ("ASTM") informs that, in the context of the merger by incorporation of SIAS S.p.A. ("SIAS") into ASTM approved on 16 October 2019, no shareholder of ASTM exercised the right of withdrawal pursuant to Article 2437, paragraph 1, letter a) of the Italian Civil Code, within the term provided by Article 2437-bis of the Italian Civil Code.

For further information about the merger, please refer to the joint merger project, to the explanatory reports drafted by the Boards of Directors of ASTM and SIAS and to the additional documentation relating to the transaction made available to the public on ASTM's website (www.astm.it) and SIAS's website (www.grupposias.it).

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