



SUBSCRIPTION FORM (*)
FOR THE OFFERING UNDER OPTION OF 544.076
ASTM S.p.A. SHARES
(pursuant to Article 2437-*quater*, Italian Civil Code)

The undersigned _____
(surname and name or corporate name)

(for natural persons only) born in _____ (_____) (_____) (prov.)
(place)

on _____

tax code /VAT No. _____

nationality _____

residence/registered office

in _____ (_____) (_____) (prov.)
(place)

Via/piazza/other _____ no. _____ Post code _____

Represented by the following person vested with the necessary powers (if applicable):

name and surname _____

born in _____ (_____) (_____) (prov.)
(place)

on ____/____/____

tax code _____

nationality _____

resident in/registered office in _____ (_____) (_____) (prov.)
(place)

Via/piazza/other _____ no. _____ Post code _____

in the capacity of shareholder of ASTM S.p.A., a company with registered office in Corso Regina Margherita 165, 10144 Turin, registered in the Register of Companies of Turin at no. 00488270018 ("ASTM" or "Company")

DECLARES

- 1) that he has acknowledged the offering under option of ASTM shares (the “**Offered Shares**”) for which the right of withdrawal was exercised following the resolution to amend the Corporate Purpose adopted by the Extraordinary Shareholders’ Meeting on 10 June 2013 (the “**Resolution**”), filed at the Register of Companies of Turin pursuant to Article 2437 – *quater*, paragraph 2, Italian Civil Code, on 12 July 2013 and published on the national daily newspaper “Il Sole 24 Ore” on 13 July 2013, as well as on the website of Borsa Italiana S.p.A. www.borsaitaliana.it and on the Company’s website www.astm.it (the “**Offering under Option**”) and that he fully accepts the terms, conditions and procedures;
- 2) that he did not exercise – with regard to the ASTM shares to which the option right referred to in the next point refers – the right of withdrawal, pursuant to Article 2437, paragraph 1, letter a), Italian Civil Code, following adoption of the Resolution;
- 3) that he holds _____ option rights for purchase of the Offered Shares on securities account no. _____ held at the broker receiving this form (the “**Option Rights**”);

EXERCISES

_____ (A) Options Rights and, as a result of exercise of the aforesaid Option Rights,

PURCHASES

_____ (B = A / **154.50** with round-down to the nearest unit) Offered Shares at a unit price of EUR 8.3060 for a total value of EUR _____ (_____ // _____) (C = B x **8.3060**);

REQUESTS TO PURCHASE UNDER PRE-EMPTION

in compliance with 2437-*quater*, paragraph 3, of the Italian Civil Code,

- o A maximum of _____ (D) Offered Shares for which the option has not been exercised at the end of the period of the Offering under Option, for a maximum value of EUR _____ (_____ // _____) (E = D x 8.3060), acknowledging that, if the quantity of Offered Shares for which the option has not been exercised should be lower than the total number of Offered Shares requested under pre-emption, distribution shall occur according to the procedures indicated in the Offering under Option;

UNDERTAKES TO PAY

the total value of EUR _____ (_____ // _____) (C+E), for purchase of the Offered Shares for which the option has been exercised (C) and of the Offered Shares requested under pre-emption (E) or the lower value if Offered Shares requested under pre-emption are assigned by distribution;

GRANTS

the broker irrevocable mandate to pay ASTM the total value or the lower value if distribution proves necessary, as specified above, for purchase of the Offered Shares, without prejudice to the

fact that payment of the aforesaid total value in favour of the Company and transfer of the Offered Shares purchased shall occur at the Settlement Date which shall be communicated at a later stage.

REQUESTS

that the Offered Shares are placed in securities deposit no. _____, held at _____ CAB (Branch no.) _____ ABI (Bank code) _____, through the broker receiving this form;

DECLARES TO BE AWARE THAT

- subscription to the Offering under Option is irrevocable;
- any irregularity in the signing of this subscription form shall cause the form to be annulled and the subscription to be void;

CONFIRMS

under his own responsibility, for all legal intents and purposes, the accuracy of the data stated in this subscription form.

(place and date)

(Signature of the subscriber to the offering
or his special agent)

(Stamp and Signature of the Broker)

(*) Each broker is obliged to indicate the information required by the Personal Data Protection Code (Italian Legislative Decree 196/2003) in this subscription form.
This subscription form must be completed in three copies, one for ASTM S.p.A., one for the broker and one for the Shareholder.