

Messrs.
ASTM S.p.A.
Corso Regina Margherita, 165
10144 Turin (TO)

Tortona, 16 May 2013

Delivered by hand

Subject: filing of the list of candidates to be appointed to the ASTM S.p.A. Board of Directors.

With reference to the ASTM S.p.A. Ordinary Shareholders' Meeting called at the registered offices at no. 165 Corso Regina Margherita in Turin at 11 a.m. on 10 June 2013 to deliberate, among other things, the appointment of the Board of Directors pursuant to Art. 16 of the ASTM S.p.A. Articles of Association, the undersigned Argo Finanziaria S.p.A., a single-member company, as holder of no. 46,408,681 ASTM S.p.A. ordinary shares, corresponding to 52.737% of the ordinary share capital, files the following list of candidates to be appointed as directors of ASTM S.p.A.:

1. Marco WEIGMANN, born in Turin on 20 May 1940 (*) (**)
2. Gian Maria GROS-PIETRO, born in Turin on 4 February 1942
3. Daniela GAVIO, born in Alessandria on 16 February 1958
4. Marcello GAVIO, born in Alessandria on 8 October 1967
5. Alberto SACCHI, born in Tortona on 14 March 1960
6. Stefania BARIATTI, born in Milan on 28 October 1956
7. Caterina BIMA, born in Borgo San Dalmazzo on 30 January 1960 (*) (**)
8. Barbara POGGIALLI, born in Milan on 4 March 1963 (*) (**)
9. Flavio DEZZANI, born in Asti on 8 January 1941 (*) (**)
10. Cesare FERRERO, born in Turin on 2 November 1936 (*)
11. Giuseppe GAROFANO, born in Nereto on 25 January 1944 (*) (**)
12. Luigi ROTH, born in Milan on 1 November 1940 (*) (**)
13. Alberto RUBEGNI, born in Pisa on 15 March 1951
14. Luigi BOMARSI, born in Castiglione della Pescaia on 8 February 1959
15. Stefano VIVIANO, born in Genoa on 21 June 1976

(*) candidates that have declared that they comply with the independence requirements established by Art. 147-ter of Leg. Dec. No. 58 (TUF) of 24.02.1998 and article 148, paragraph 3 of the same decree.

(**) candidates that have declared that they comply with the independence requirements established by Art. 3 "Independent Directors" of the Code of Conduct approved by the Borsa Italiana S.p.A. "Committee for the Corporate Governance of listed companies".

Attachments:

- No. 1 certificate issued by an authorised broker attesting to the fact that Argo Finanziaria S.p.A., a single-member company, holds no. 46,408,681 ASTM S.p.A. ordinary shares⁽¹⁾;
- The declarations by which the candidates accept their nomination and attest, under their own responsibility, to the inexistence of reasons that render them ineligible or incompatible and to the fact that they satisfy all necessary requirements to take up the position⁽¹⁾;
- The curricula vitae of the candidates.

Yours faithfully.

ARGO FINANZIARIA S.p.A.
Signed by
Bruno Binasco – CEO

These documents has been translated into the English language solely for the convenience of international readers.

(1) Available in Italian, only

AVV. MARCO WEIGMANN

Born in Turin on 20.5.1940; degree with honours in company law from the Faculty of Law at the University of Turin; subsequently a junior, then an associate and then leading partner at the Tosetto, Weigmann e Associati legal firm, carrying out legal work in Turin and Milan. This legal practice was founded in 1877 and currently comprises over 40 professionals working in two offices: 43 Corso Galileo Ferraris, Turin (head office); 30 Corso Monforte, Milan. The practice reports to an EEIG that groups together one legal practice from each of the most important Western and Central European countries, as well as Greece, Turkey and Cyprus.

Specialised in civil and business law and the corporate sector in particular.

Previously a member of the National and International Chamber of Arbitration of Milan for six years and now a member of the Chamber of Arbitration of Piedmont for several years.

A member of the Turin Bar Association Committee and later a member of the Ethics Committee of the Consiglio Nazionale Forense. Subsequently represented Italy on the CCBE (*Comité Consultatif des Barreaux Européens*), firstly in the general Italian delegation and then in the smaller Company Law committee.

Member of the governing bodies of various public not-for-profit associations (Fondazione Faustino Dalmazzo, Fondazione Filippo Burzio, Fondazione Sandretto Re Rebaudengo) and a member of Turin Bar associations and foundations (Fondazione Croce; Associazione Italiana di Diritto delle Assicurazioni, Piedmont-Valle d'Aosta Section, also serving as Chairman).

Currently on the Board of Directors of various companies, some of which public companies:

- Buzzi Unicem s.p.a. - Casale Monferrato since 5.6.1998
- Società Reale Mutua di Assicurazioni - Turin since 14.11.1990 and its various subsidiaries, including Italiana Assicurazioni s.p.a. - Milan since 23.4.2002 (Vice Chairman); Reale Immobili s.p.a.- Turin since 11.12.2002; Banca Reale s.p.a. - Turin since 16.11.2006
- Auchan s.p.a. - Rozzano (Milan) since 20.12.2004
- Pernigotti s.p.a. (Averna Group) — Novi Ligure since 1.2.1995

Turin, 13 May 2013

Gian Maria Gros-Pietro

Born in Turin, I teach Business Economics at Università LUISS Guido Carli in Rome. I have written numerous publications in the field of economics and business.

I was a lecturer in various subjects in the field of Applied Economics at the University of Turin between 1965 and 2004. Between 1974 and 1995 I directed the Istituto di Ricerca sull'Impresa e lo Sviluppo, the biggest economics institute of the Consiglio Nazionale delle Ricerche, providing support to various Ministries on economics and business issues.

Appointed to the Privatisation Committee (Draghi Committee) in 1994, in 1997 I was appointed Chairman of IRI, tasked with privatising its biggest subsidiaries. In late 1999 I was appointed Chairman of Eni to oversee the deregulation of the gas sector and the company's expansion into E&P. Between 2002 and 2010 I chaired Atlantia, the biggest private infrastructure operator in Italy.

I have been a director of several industrial, banking and service industry companies.

I was a member of the Consiglio Nazionale dell'Economia e del Lavoro for 10 year.

I am Chairman of the Management Board of Intesa San Paolo and independent director of public companies Caltagirone, Edison, Fiat.

Chairman of Agens, the association of railway and service companies.

Director of Fondazione Censis.

I oversee the Scientific Committee of Fondazione Cotec, of which I am director and founding partner and was the first Chairman, and of which the Head of State is Honorary President.

I oversee the Nomisma Scientific Committee.

Member of the Scientific Committees of the magazines "L'Industria" and "Mercato, Concorrenza e Regole", member of the Jury for the Dematté Award

Turin, 10 May 2013

CURRICULUM VITAE DOTT.SSA DANIELA GAVIO

NAME

Daniela Gavio

DATE AND PLACE OF BIRTH

Alessandria 16.02.1958

EDUCATION

- Degree in Medicine, specialising in Surgery, from Università degli Studi di Genova
- Scientific high school diploma

PROFESSIONAL EXPERIENCE

I have mainly acquired my corporate management experience and expertise within the Gavio Group, which is active in the areas of motorway concessions, construction, electricity sales and transportation for third parties.

I currently hold the following positions:

- Chairman of the Board of Directors of APPIA S.r.l.
- Director of ARGO FINANZIARIA S.p.A, a single-member company (*unipersonale*)
- Vice Chairman of the Board of Directors of ASTM S.p.A.
- Director of AURELIA S.r.l.
- Director of AUTOSTRADA DEI FIORI S.p.A.
- Sole Director of AZIENDA AGRICOLA BALDA S.r.l.
- Chairman of the Board of Directors of GAVIO E TORTI - CASA DI SPEDIZIONE S.p.A.
- Director of PCA S.p.A.
- Vice Chairman of the Board of Directors of S.A.T.A.P. S.p.A.
- Director of SEA – SEGNALETICA STRADALE S.p.A.
- Director of SIAS S.p.A. – SOCIETÀ INIZIATIVE AUTOSTRADALI E SERVIZI
- Chairman of the Board of Directors of SINELEC S.p.A.
- Director – Member of the Executive Committee of SOCIETÀ AUTOSTRADA LIGURE TOSCANA p.A. – S.A.L.T.

CURRICULUM VITAE GEOM. MARCELLO GAVIO

NAME:

MARCELLO GAVIO

DATE AND PLACE OF BIRTH:

Alessandria 8 October 1967

EDUCATION:

Qualified as a Surveyor from the Istituto Tecnico per Geometri in Tortona (Alessandria) in 1985/1986

CURRENT ROLES:

The main roles I currently hold, reported below, are predominantly within the Gavio Group, the leading Italian Group in the motorway concession, general building and construction, logistics and transport sectors.

- Director of APPIA S.r.l.
- Vice Chairman of the Board of Directors of ARGO FINANZIARIA S.p.A., a single-member company (*unipersonale*)
- Vice Chairman of the Board of Directors of ASTM S.p.A.
- Managing Director of AURELIA S.p.A.
- Chairman of the Board of Directors and Managing Director of AUTOSPED G S.p.A.
- Sole Director of BIO S.p.A.
- Chairman of the Board of Directors and Managing Director of Cereal Trasporti S.p.A.
- Chairman of the Board of Directors of G & A S.p.A.
- Chairman of the Board of Directors and Managing Director of GAVIO S.p.A.
- Director of INTERSTRADE S.p.A.
- Chairman of the Board of Directors of ITINERA S.p.A.
- Chairman of the Board of Directors and Managing Director of OMT S.p.A.
- Director of OXEM S.p.A.
- Director of PCA S.p.A.
- Director of Rivalta Terminal Europa S.p.A.
- Director of SEA SEGNALETICA STRADALE S.p.A.
- Vice Chairman of the Board of Directors of Terminal San Giorgio S.r.l.
- Chairman of the Board of Directors and Managing Director of TRA.N.SIDER S.p.A.
- Chairman of the Board of Directors and Managing Director of UNIPETROL S.p.A.

CURRICULUM VITAE

PERSONAL DETAILS

Name Alberto Sacchi
Date and place of birth Tortona, 14 March 1960

EDUCATION

- Awarded scientific high school diploma in 1978/1979;
- Graduated with a degree in Business and Economics from Università degli Studi di Pavia on 10 October 1983;
degree class: *summa com laude*;
dissertation: “Determining Share Capital: recent legal provisions and contemporary problems”;
supervisor: Prof. Gian Carlo Rivolta, professor in Business Law.

OTHER QUALIFICATIONS

- Qualified as a Chartered Accountant in 1983 and has been listed on the Register of Chartered Accountants of Alessandria since 1984;
- Listed on the Register of Auditors.

PROFESSIONAL EXPERIENCE

- Served a professional apprenticeship as a Chartered Accountant at the practice of Mr. Italo Locatelli between September 1983 and March 1984;
- Employed by Gavio Group’s companies as an office clerk in April 1984 and then as a manager in June 1987.

In relation to the roles covered during this period, I was also appointed as director and auditor of various different Gavio Group operating and financial companies.

Current positions:

- Managing Director of ARGO FINANZIARIA S.p.A., a single-member company (*unipersonale*)
- Managing Director of ASTM S.p.A.
- Director of AUTOCAMIONALE DELLA CISA S.p.A.
- Director of AUTOSTRADA DEI FIORI S.p.A.
- Managing Director of SIAS S.p.A. – SOCIETÀ INIZIATIVE AUTOSTRADALI E SERVIZI
- Director – Member of the Executive Committee of SOCIETÀ AUTOSTRADA LIGURE TOSCANA p.A. - S.A.L.T.

In addition:

- Chairman of the AISCAT (Associazione Italiana Società Concessionarie Autostrade e Trafori) Lead Technical Committee - Administration, Finance and Tax since 2003;
- 2000 - 2002 member of the Steering Committee of Fondazione Cassa di Risparmio di Tortona.

STEFANIA BARIATTI

CURRICULUM VITAE

Stefania Bariatti was born in Milan on 28 October 1956 and graduated in Law at the University of Milan in March 1979.

After graduating, she entered the academic carrier at the same University, where she served as research assistant (*ricercatore*) in the field of International Law from March 1983 to October 1994. She also lectured International Organisations Law at the Faculty of Political Sciences of the same University from November 1992 to October 1993.

From November 1993 to October 1995 she lectured International Law at the Law School of the University of Genova.

From November 1994 to October 1997 she served as full professor in European Union Law and International Law at the Faculty of Political Sciences of the University of Sassari.

From November 1997 to October 2002 she served as full professor of European Union Law and European Competition Law at the Law School of the University of Milan-Bicocca.

Since 1 November 2002 she has been serving as full professor of Private International Law at the Law School of the University of Milan, where she currently teaches Private International Law and International Insolvency Law.

At the various Universities indicated above Stefania Bariatti served also as member of the board of directors (Sassari 1996-1997, Milan-Bicocca 2000-2002), department director (*Dipartimento giuridico delle istituzioni nazionale ed europee*, Milano-Bicocca 1999-2000), director of master classes (Master on EU Competition and International Commercial Law, Milan-Bicocca 1998-2002), Jean Monnet Chair (EU Private International Law, Milan 2005-2010).

Since September 2002 Stefania Bariatti entered private practice at Chiomenti Studio Legale, as a senior associate (2002-2006) and then partner (2007-2012), and currently as *of counsel*. At the law firm she practices primarily Italian and EU Competition Law, International Insolvency Law, International Litigation and Arbitration.

She is a member of the Milan Bar and admitted to practice before the Supreme Court.

Since November 2010 she is a member of the board of directors of TECNOMED, a foundation of the University of Milan-Bicocca currently chaired by professor Ferruccio Fazio, which is active in the field of applied research in diagnostic imaging and radiotherapy.

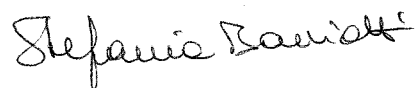
Since April 2010 she is a member of the board of directors of CNPDS - Centro Nazionale di Prevenzione e Difesa Sociale, currently chaired by the president of the Milan Tribunal, Livia Pomodoro, which is active in the field of legal and economic research.

At the international level Stefania Bariatti has represented the Italian government at the Hague Conference on Private International Law from 1999 to 2007 in the negotiation of several international conventions (international protection of adults 1999, law applicable to financial instruments 2000-2002, international recovery of maintenance obligation 2004-2007), where she also chaired sessions and a diplomatic conference.

Stefania Bariatti has assisted the European Parliament and the European Commission in the drafting of legislative acts, such as the reform of the European Insolvency Regulation.

She is a member of the editorial board or the scientific board of some legal publications (*Rivista di Diritto Internazionale Privato e Processuale*, *Cuadernos de derecho transnacional*, *Journal of Private International Law*, *Le Nuove Leggi Civili Commentate*) and of numerous international associations and research centres (*Groupe Européen de Droit International Privé*, *Institute of World Business Law*, *International Insolvency Institute*, *International Academy of Comparative Law*, *INSOL Europe*, *INSOL Europe Academic Forum*, *International Law Association*, *European Law Institute*, *Centre for Private International Law*).

Stefania Bariatti is the author of more than 100 articles and monographs in the field of Private International Law, European Union Law and International Law in Italian, English, French and German.

A handwritten signature in black ink, reading "Stefania Bariatti". The signature is written in a cursive style with a prominent initial 'S'.

CURRICULUM VITAE EUROPEAN FORMAT



PERSONAL INFORMATION

Name Caterina BIMA
Address Via della Rocca no. 38 – 10123 - Turin
Practice Corso duca degli Abruzzi no. 16 – 10129 - Turin
Telephone +390115570311 / +393355635731
Fax +390115570330
E-mail cbima@notariato.it
Nationality Italian
Date of birth 30 January 1960

PROFESSIONAL ACTIVITIES AND WORK EXPERIENCE

1990 – present (2013) Owner of a Notary's Office in Turin, Corso Duca degli Abruzzi no. 16, specialising in the corporate sector.

Member of the Steering Committee of Fondazione Cassa di Risparmio di Torino since 22 April 2013.

Director of "Banca Fideuram S.p.A." from 7 April 2009, confirmed on 20 April 2012, until 10 May 2013.

Director of "Leasint S.p.A." from 1 April 2011 to 10 May 2013.

Director of "Fondazione per il Sud" from 22 November 2006 to 8 May 2013.

Director of "Impregilo S.p.A." coopted on 13 June 2012 and serving until the calling of the Shareholders' Meeting for 12 July 2012.

Member of the General Committee of Compagnia di San Paolo from 9 June 2008 to April 2012.

Member of the Consulta per la Valorizzazione dei Beni Artistici e Culturali di Fossano from February 2007 until 2009.

Director of "Comitato Amici del Collegio Universitario Internazionale" from 23 October 2006, later becoming the "INTERNATIONAL UNIVERSITY COLLEGE OF TURIN" association, until 2008.

Director of the "Centro di Alti Studi sulla Cina contemporanea" foundation from 14 December 2005 and later appointed Vice Chairman until the end of my term.

Vice Chairman of not-for-profit association Ufficio Pio della Compagnia di San Paolo - ONLUS, operating entity of Compagnia di San Paolo, from 16 September 2004 until 2008.

Vice Chairman of Compagnia di San Paolo from 10 May 2004 until 2008.

2006 Member of the Legislative Commission of the Consiglio Nazionale del Notariato.

2003 Member of the Consiglio Nazionale del Notariato Committee, which deals with regulations - area: the role of the notary, verifying legality, exercising the profession also as part of an association, professional insurance.

1992 – 2002 Member of the Pre-selection Committee of the Consiglio Nazionale del Notariato.

Conferences and publications

Speaker at the conference held in association with the Consiglio Notarile of Turin in 1994 on the consolidated banking and credit laws (Italian Leg. Decree 1/9/1993 no. 385).

Speaker at the conference held in association with the Order of Chartered Accountants of Turin in 1997 for the refresher course on demergers.

Co-speaker at the XXII International Congress of Notaries - Buenos Aires 1998, Subject: the role of the civil-law Notary faced with the demands of the State, particularly in the administrative and tax areas, published by Casa Editrice Stamperia Nazionale - Rome 1998.

18 January 2007 speaker at the conference organised by PIRELLI RE "The impact of the 2007 financial law and the Bersani Law on the activities of estate agents".

22 February 2008 speaker at the conference "The transparent market Corporate Governance 1997-2007" organised by PriceWaterhouseCoopers and Ariel.

26 February 2009 speaker at the conference organised by GABETTI "Estate agents today and tomorrow".

Co-author of "FORMULARIO DELLE SOCIETA' DI CAPITALI" edited by Giovanni LO CASCIO and Luciano PANZANI – GIUFFRE' EDITORE – 2006.

EDUCATION AND TRAINING

Degree in Political Science, specialising in the international area, from the University of Turin in 1982. Degree class: *summa cum laude*.

Degree in Law from the University of Turin in 1985. Degree class: *summa cum laude*.

Specialisation course in international contracts at University of Turin.

Specialisation course in civil and business law in Naples held by Chairman Guido Capozzi.

Specialisation course in civil and business law in Milan held by Vincenzo Mariconda.

Specialisation course in civil and business law in Rome at the Consiglio Notarile.

Winner of the national notary public exam in 1989, qualifying as a notary on 27 July 1990.

PERSONAL SKILLS

Acquired during life and during one's career but not necessarily recognised by official certificates and diplomas.

MOTHER TONGUE

ITALIAN

OTHER LANGUAGES

FRENCH AND ENGLISH

BARBARA POGGIALI

PROFESSIONAL EXPERIENCE

Presently – **EARLYBIRD VENTURES** *Partner*

(2004-11) RCS MEDIAGROUP, Italy -

(2009-11) Chief Executive Officer and General Manager of DADA SpA: (public company)

(2004-2008) Chief Development Officer

(2003-04) CABLE AND WIRELESS, PLC. U.K.

Group Director, Mobile

(2002-03) TELECOM ITALIA, SPA. Italy

Staff of the Chairman

(2000-02) E.BISCOM, SPA. (now Fastweb) Italy, Germany

Chief Operating Officer, e.Biscom

(1995-00) OMNITEL (now Vodafone Italy), Italy

Head of North West Region

Head of Consumer Division

Head of Strategy and Development

(1989-95) Bain & Co. Milano

(1987-89) McKinsey & Co. Milano

BOARD DIRECTORSHIPS

(2013-) Snai (listed company) - Independent Director, member Rem.Comm

(2013-) Beintoo (private startup) - Director

(2012-) Falck Renewables (listed company) - Independent Director, member Audit Committee

(2012-) Screen Service (listed company) - Independent Director, member Rem.Comm, Audit Comm.

(2012) Impregilo (listed company) - Independent Director, Chairman Rem. Comm.

(2004-11) Dada (listed company) - 2009-2011 Chief Executive Officer. Previously: Non executive director, Chairman remuneration committee, Chairman Executive committee

(2009-2011) Dada.net, Register, Dada Entertainment, Dada Iberia, Fueps - Amministratore

(2007-10) Finelco (minority stake of RCSMediagroup) - Non executive director

(2006-08) Unedisa (majority ownership by RCSMediagroup) - Non executive director

(2006-08) Digicast (majority ownership by RCSMediagroup) - Chairman of the board

(2006-08) RCSDigital (100% ownership by RCSMediagroup) - Chairman of the board

(2004-06) 3 Italia (J/V controlled by Hutchison) - Non executive director

(2004-08) RaiSat (J/V RCS/RAI) - Non executive director

(2004-09) M-Dis (J/V RCS/DeAgostini/Hachette) - Non executive director

(2004-07) RCSBroadcast (majority ownership by RCSMediagroup) - Vice-chairman

(2003-04) C&W Panama (J/V C&W/Panama government) - Non exec. director

(2003-04) Dhiraagu (J/V C&W/Maldivian government) - Non executive director

(2000-02) e.Bismedia, media division of eBiscom - executive director and COO

(2000-02) e.BisNews, partnership with Associated Press - Chairman of the Board

EDUCATION

Massachusetts Institute of Technology (MIT), Cambridge, Massachusetts, USA

1987 Doctor of Philosophy (PhD) - Sloan School of Management & Materials Engineering

1985 Master of Science (MS) - Materials Engineering

1984 Bachelor of Science (BS) - Materials Science & Engineering

2012-2013 “In the Boardroom” course, organized by Valore D/GE Capital

LANGUAGES

English, Italian: fluent; French: excellent; Spanish: good

OTHER

MIT Educational Council: interviewer for admissions of undergraduates, regional chair of Educational Council

CURRICULUM PROF. FLAVIO DEZZANI

Flavio Dezzani, born in Asti on 8 January 1941, Professor Emeritus since 2012, formerly a Professor of Accounting in the Degree Programme in Business Economics of the Economics Department of the University of Turin. He is the Director of the Institute of Business Administration and Accounting at the University of Turin and a member of the Italian Academy of Business Administration. In addition to his academic work, he has been practising the accounting profession since 1964 and from 1985 to 1994 he was a Member of National Council of Certified Accountants. From 2008 to 2012 he was a Member of the National Council of Certified Accountants and Experts.

He is the Chairman of the Scientific Technical Committee of the OIC - Italian Accounting Committee.

As per Ministerial Decree of 12 April 1995 published in the Official Journal of the Italian Republic, supplement no. 31 bis of 21 April 1995, he is registered with the Board of Auditors as provided for by Legislative Decree no. 88 of 27 January 1992, legally effective as of 21 April 1995. His registration number is 19510.

He also teaches on occasion at the E. Vanoni School of the Ministry of Finance.

He was a member of the Technical Committee of the Ministry of Finance. In this capacity he participated in the drafting of the Consolidated Texts of direct taxes.

He was a member of the Bank of Italy Commission on the development of Legislative Decree no. 87 of 27 January 1992.

He is a registered member of the board of journalists, and currently works with the magazine "Il Fisco" and collaborated with the newspaper "Il Sole 24 Ore" from 1994 to 2002 and with the magazine "Per il consulente dell'Impresa commerciale industriale" until 2007.

He is the author of numerous publications, including: "IAS/IFRS" Ipsoa (2012); "IRES Commentario ragionato alla nuova Imposta sul Reddito delle Società" (IRES – Considerations on the New Corporate Income Tax) Egea Editore (2006); "Analisi di bilancio e rendiconti finanziari" (Analysis of financial statements and reports) Giuffrè (2006); "Operazioni straordinarie" (Extraordinary Operations), Egea Editore (2005); "Contabilità e bilancio d'esercizio" (Accounting and financial statements), Giuffrè (2004); "Le analisi di bilancio" (The analysis of financial statements), Giuffrè (2003); "Il bilancio" (The financial statements), Giuffrè (2001); "Euro e bilancio d'esercizio" (The Euro and financial statements), Giuffrè (1999); "La certificazione del bilancio" (The audit of financial statements), Giappichelli (1996); "Contabilità e bilancio d'esercizio" (Accounting and Financial Statements), Giuffrè (1992); "Il bilancio e la IV direttiva CEE" (The financial statements and the IV EEC Directive) Giuffrè (1991); "La contabilità fiscale di magazzino" (Inventory tax accounting), Giuffrè (1988); "La struttura dello

stato patrimoniale e del conto economico" (The structure of the balance sheet and income statement), Giuffrè (1988); "La certificazione del bilancio d'esercizio" (The audit of financial statements), Giuffrè (1987); "Riserve e fondi nel bilancio d'esercizio: aspetti contabili" (Reserves and provisions in the financial statements: accounting aspects), Giuffrè (1986); "Il bilancio delle banche e la proposta di direttiva CEE" (Financial statements of banks and the proposed EEC directive), Giuffrè (1985); "Budget e controllo di gestione"(Budget and management control), Giuffrè (1983); "Contabilità e bilancio fiscale" (Accounting and the tax budget), Giuffrè (1981); "La neutralità del bilancio d'esercizio oggetto della certificazione e i principi contabili generalmente accettati" (The neutrality of the financial statement subject to audit and generally accepted accounting principles), Giuffrè (1981); "Manuale delle analisi di bilancio" (Financial statements analysis manual), Giuffrè (1979); "Il bilancio delle società per azioni" (The financial statements of public companies), Giuffrè (1976); "Rischi e politiche d'impresa" (Business risks and policies), Giuffrè (1971); "L'economia delle imprese di pubblicità" (The economics of advertising companies), Giuffrè (1968).

He was appointed by the Court of Turin as a member of the Board for the preparation of the assessment regarding the conversion of the San Paolo di Torino Banking Institute.

He was Commissioner for the extraordinary administration procedure of the so-called "Fornara Group" from 1993 to February 2003 in accordance with Legislative Decree no. 26 of 30 December 1979, converted into Law no. 95 on 3 April, 1979. The Group consisted of 19 companies under extraordinary administration, with 1,000 billion in liabilities and 2,600 employees.

He was Chairman of the Board of Auditors for the Order of Engineers of the Province of Turin until 2009, and currently fulfils the same role for the Foundation of Engineers of the Province of Turin.

He currently holds various positions at the following companies:

- BANCA DEL PIEMONTE (Deputy Chairman and Board Member since 1992);
- ACI-AUTOMOBILE CLUB OF TURIN (Chairman of the Board of Auditors since 1995);
- UNIVERSITY OF TURIN (Alternate Auditor);
- AIR LIQUIDE ITALIA S.p.A. (Chairman of the Board of Auditors since 1990);
- AIR LIQUIDE ITALIA PRODUZIONE (Chairman of the Board of Auditors from 1999 to 2013, currently the Sole Auditor);
- ACI IMMAGINE (Chairman of the Board of Auditors since 1993);
- EDIT DATA (Chairman of the Board of Auditors since 1996, Sole Auditor since April 2013);
- CONFIENZA PARTECIPAZIONI S.p.A. (formerly FINCONFIENZA S.p.A.) (Board member since 2000);
- ITW ITALY HOLDING S.r.L. (Auditor since June 2006);

- ARCA SGR (Auditor since 29 April 2008)
- CAP S.p.A. (Auditor since 9 September 2008).

In the past, he has held various positions at the following companies:

- ACI ASSICURA (Chairman of the Board of Auditors from 1998 to April 2013);
- TAMIGI S.p.A. (Standing auditor from 1984 to April 2013);
- FACTORIT S.p.A. (formerly Italease Factorit – standing auditor from July 2010 to October 2012);
- RELEASE S.p.A. (formerly TRAMONTO S.p.A.) (Chairman of the Board of Auditors from September 2009 to April 2012)
- BANCA POPOLARE DI LODI S.p.A. (Chairman of the Board of Auditors from 1 July 2007 to 2011);
- SAN PELLEGRINO S.p.A. (Standing Auditor from 1990 to 2011);
- MILANO ASSICURAZIONI S.p.A. (Board Member from 1997 to April 2011);
- BANCA POPOLARE Di NOVARA (Chairman of the Board of Auditors from 1994 to 31 May 2002);
- BANCO POPOLARE DI VERONA E NOVARA (Chairman of the Board of Auditors from 1 June 2002 to 30 June 2007);
- EATON S.p.A. (Standing auditor from 1982 to 2004);
- DE AGOSTINI PROFESSIONALE S.p.A. (Standing Auditor from 2001 to May 2005);
- FACTORIT S.p.A. (Chairman of the Board of Auditors from 1997 to April 2005);
- ITALEASE FACTORIT later FACTORIT S.p.A. (Chairman of the Board of Auditors from May 2005 to July 2010);
- AIR LIQUIDE SANITA' (Chairman of the Board of Auditors from 1995 to 2004);
- TEATRO STABILE DI TORINO (Board Member from 1998 to May 2007);
- BANCA INTERMOBILIARE (Board Member from 1998 to 22 April 2010);
- BIM ALTERNATIVE INVESTMENTS SGR S.p.A. (Chairman of the Board of Auditors from 2002 to 21 March 2007);
- CDB WEB TECH S.p.A. (Chairman of the Board of Auditors from 2000 to January 2007);
- ACI INFORMATICA (Auditor from 2002 to 2004);
- ALLIANZ SUBALPINA S.p.A. (Board Member from 1990 to March 2008);
- COFITO S.p.A. (Chairman of the Board of Auditors from 1999 to June 2005)
- COFIDE S.p.A. (Common representative of savings shareholders from 1994 to 2001)
- CIR S.p.A. (Common representative of savings shareholders from 1998 to 2000)
- AEDES (Auditor from 1999 to 2000)
- ENERGHEIA S.r.L. (Chairman of the Board of Auditors from 1994 to 2003)
- GIRAGLIA IMMOBILIARE S.p.A. (Auditor from 1996 to 1997)
- IRCI S.p.A. (Chairman of the Board of Auditors from 1992 to 1999)
- KLEBER ITALIANA S.p.A. (Auditor from 1996 to 1999)
- LA PREVIDENTE ASSICURAZIONI S.p.A. (Board Member in 1997)
- LA PREVIDENTE VITA S.p.A. (Board Member and Vice Chairman from 1997 to 1999)
- LOCAT S.p.A. (Chairman of the Board of Auditors from 1993 to 1997)

- PROG.EDI S.r.L (Board Member from 1994 to 2002)
- SAN PAOLO FONDI S.p.A. (Board Member from 1994 to 1999)
- TORINO INCONTRA (Auditor from 1994 to 2002)
- CREDITO ITALIANO (Auditor from 1989 to 1994)
- ERMA S.r.L. (Auditor from 1991 to 1993)
- TORINO PARKING (Auditor in 1992)

CURRICULUM VITAE

Cesare FERRERO

Born in Turin on 02.11.1936 and resident in Turin at Via C. Colombo no. 7, I qualified as an accountant after studying at the Padri Gesuiti (Istituto Sociale) and Fratelli delle Scuole Cristiane (Istituto LA SALLE) schools.

- Degree in Business and Economics from the University of Turin;

- Listed on the Register of Chartered Accountants of Turin

since 19/12/1958 – listed on the Register of Auditors with Italian Ministerial Decree no. 31 of 12 April 1995 O.J. /bis of 21.04.1995 and on the Register of Court-appointed Experts of the Court of Turin.

- Married to Silvia MUSSO, accountant, with two children: Gianluca, chartered accountant, and Marco, criminal lawyer.

I work as a Chartered Accountant from my office at Via A.Vespucci no. 15, Turin.

Mainly focused on the corporate sector in the broader sense (including tax consultancy), contracts, and civil/criminal-law consultancy with regard to corporates and financial statements.

Current positions

a) Roles in public companies:

- AUTOSTRADA TORINO-MILANO S.p.A. - Director

b) Roles in major privately-owned companies

- IVECO S.p.A. - Turin Director

- FERRERO S.p.A. - Alba Chairman of the Board of Auditors.

- ERSEL FINANZIARIA S.p.A. Chairman of the Board of Auditors

Turin, 10 May 2013

Giuseppe Garofano

Born in Nereto, 25.01.1944

Degree in Chemical Engineering from Milan Polytechnic, 1968

S.D.A. Diploma (later becoming Master in Business Administration) in Business Economics (two-year evening course) from Bocconi University of Milan, 1972

Military service: second lieutenant in the technical services division of the Italian Army

1970 - 1972: Process Engineer at Montedison

1973 - 1977: Istituto Mobiliare Italiano

1977 - 1980 - Morgan Stanley — First Boston in New York
- IMI – SIR

1980 -1982: Montedison — Assistant to the Chairman for non-chemical activities

1982 - 1990: Vice Chairman and Managing Director of Iniziativa Meta and Vice Chairman of Montedison

1990 - 1992: Chairman of Montedison

1993 - 1995: Independent business consultant

1996 - 2006: Founds Alerion S.p.A., public company

From 2006: Vice Chairman of Alerion S.p.A.

From 2003: firstly Executive Chairman and currently Vice Chairman of Reno de' Medici S.p.A. (producers of recycled cardboard), public company

From 2003: Director of CBM S.p.A.

From 2004: Director and member of the Executive Committee of Università CBM

2005 - 2009: Director of Efibanca S.p.A.

From June 2006: Chairman of Industria e Innovazione S.p.A., public company

From July 2007: Chairman of RCR Cristalleria Italiana S.p.A.
Director of Autostrada Torino Milano S.p.A.
Director of Fondazione Casa della Carità, Milan

From 2008: Director of Telelombardia Srl and Mediapason S.p.A.

2008 - 2011: Non-Executive Director of Pellegrini S.p.A.

From November 2009: Chairman of Manucor S.p.A.

Formerly:

- *Chairman of Previdente Assicurazioni,*
- *Vice Chairman of Fondiaria and Milano Assicurazioni,*
- *Director of RAS,*
- *Director of Deutsche Bank Italia,*
- *Director of Mediobanca,*
- *Director of Gemina,*
- *Director of Rizzoli,*
- *Member of the Advisory Board of the BERD (Bank for European Reconstruction and Development).*

Luigi ROTH

Milan, 1940

Today

Chairman of **Terna SpA** since November 2005.

Chairman of **Alba Leasing** since May 2012.

Sits on the board of directors of **Pirelli & C. SpA, Autostrada Torino Milano SpA.**

Chairman of the Editorial Committee of **Federazione Nazionale dei Cavalieri del Lavoro** since June 2012.

Yesterday

I began at the **Pirelli Group**, working in both Italy and overseas, particularly the UK. After ten years I moved to **Metropolitana Milanese** as head of the Planning Department.

Between 1980 and 1986 I managed companies in both the manufacturing and real estate sectors with the roles of General Manager and Managing Director.

Between 1986 and 1993 I was **Managing Director** of **Finanziaria Ernesto Breda S.p.A.**

Between 1993 and 2001 I was **Chairman** and **Managing Director** of **Breda Costruzioni Ferroviarie S.p.A.**

In April 1996 I was appointed **Chairman** of **Ferrovie Nord Milano S.p.A.**, later serving as **Managing Director** between December 1996 and January 1998.

Between December 1996 and January 1998 I was **Chairman** and **Managing Director** of **Ferrovie Nord Milano Esercizio S.p.A.**

Between May 1998 and December 2000 I was **Managing Director** of **Ansaldo Trasporti S.p.A.** and **Representative** of the **Transport Sector of Finmeccanica S.p.A.**

Between 2002 and 2006 I was **Director of Università Commerciale "Luigi Bocconi"**.

From May 2004 to April 2007 I was **Director of Telecom Italia S.p.A.**

Between January 2004 and April 2007 I was **Vice Chairman** of **Cassa Depositi e Prestiti S.p.A.**

From 2001 to 2009 I was Chairman of **Fondazione Fiera Milano.**

Between April 2009 and April 2012 I was **Chairman** of **Banca Popolare di Roma.**

Between 2009 and 2010 I was **Director** of **Cassa di Risparmio di Ferrara**

From November 2009 to December 2011 I was **Chairman** of **Consorzio Città della Salute e della Ricerca di Milano.**

Between May 2009 and April 2012 I was director of **Meliorbanca.**

Social sphere

Strongly committed to social responsibility, a field in which I have made my managerial experience available to institutes such as the **Fondazione Menotti Tettamanti** for assistance and research into childhood leukaemia, and **Caritas Ambrosiana.**

I am a Papal Gentleman.

Rubegni Alberto

Address Via Vittorio Veneto, 146, Rome (RM)

Tel. 335/5731516

E-mail rubegnialberto@gmail.com

Nationality Italian

Date of birth 15/03/1951

Place Pisa

Professional sector Civil Engineering

Education and training Degree in Civil Engineering (structures)

Professional experience

Period July 2007 – July 2012

Position Managing Director Impregilo S.p.A.

Period May 2007 – July 2007

Position General Manager Impregilo S.p.A.

Period July 2001 – April 2007

Position Director Engineering and Construction Impregilo S.p.A.

Period December 2000 – June 2001

Position Director Major Works

Period 1994 - 2000

Position Central Manager Italy

More specifically, between 1997 and 2000:

Managing Director Consorzio Alta Velocità Emilia-Toscana (CAVET);

Managing Director Consorzio Alta Velocità Torino-Milano (CAVTOMI)

Managing Director Consorzio Alta Velocità Milano-Genova (COCIV);

Director Consorzio Alta Velocità Verona-Venezia (IRICAV DUE);

Chairman of SGF;

Manager Consorzio Venezia Nuova on behalf of Impregilo S.p.A.

Period 1982 - 1994

Position Girola S.p.A.

More specifically,

1990 - 1994: Italy Manager;

1988 - 1990: Technical Director;

1982 -1988: Worksite Manager.

Period 1977 - 1982:

S.A.E. (Società Anonima Elettrificazione)

Countries: Iran, Iraq and Saudi Arabia

1981 - 1982: General Manager

1977 - 1981: Worksite Manager

Personal skills

Native language	Italian
Other languages	English

I authorise the processing of my personal information pursuant to Italian Legislative Decree no. 196 of 30 June 2003

CURRICULUM VITAE

PERSONAL INFORMATION

Luigi Bomarsi
Born: Castiglione della Pescaia (GR), 8 February 1959
Address: Via Ameglia 26/4, Genoa
Marital status: married with two children

EDUCATION

- Qualified as an accountant from Istituto Tecnico Commerciale L. Fibonacci of Follonica in 1977/78.
- Graduated in Economic and Banking Science from Università degli Studi di Siena on 29.11.1983

OTHER QUALIFICATIONS

- Qualified Chartered Accountant.
- Listed on the Auditors' Register (Extraordinary supplement to O.G. - IV special series - no. 77 of 28/09/1999).

PROFESSIONAL EXPERIENCE

Manager at Argo Finanziaria S.p.A., a Gavio Group holding company, since January 2003.

Current positions:

- | | |
|---|-------------------|
| - ASTM S.p.A. | Director |
| - Autocamionale della Cisa S.p.A. | Director |
| - Holding Piemonte e Valle d'Aosta S.p.A. | Director |
| - Interporto di Vado Intermodal Operator S.p.A. | Statutory Auditor |
| - Itinera Finanziaria S.p.A. <i>in liquidazione</i> | Liquidator |
| - PCA S.p.A. | Statutory Auditor |
| - SALT S.p.A. | Director |

CURRICULUM VITAE



PERSONAL INFORMATION

Name **Stefano Viviano**
Address **Strada Vecchia Pastura 1
15067 – Novi Ligure (AL)**

Telephone **+39.335.1833592**
Work phone **+39.(0)131.879162**
E-mail **Stefano.Viviano@argofin.it**

Nationality Italian
Date of birth 21 June 1976

CURRENT ROLES AND RESPONSIBILITIES

since 9/2005
Company **Argo Finanziaria S.p.A., a single-member company (*Unipersonale*)**
Sector Gavio Group Holding Company
Role Manager in the Group Finance Department

since 4/2010
Company **ASTM S.p.A.**
Sector Industrial Holding Company in the Motorway Concession, Engineering and Construction Sector, listed on the Borsa Italiana S.p.A. electronic stock market
Role Director

since 2/2012
Company **Società Iniziative Autostradali e Servizi - SIAS S.p.A.**
Sector Industrial Holding Company in the Motorway Concession Sector, listed on the Borsa Italiana S.p.A. electronic stock market
Role Finance Central Manager

since 11/2012
Company **Autostrada Torino Savona S.p.A.**
Sector Planning, construction and licensed management of the A33 motorway that connects Asti with Cuneo
Role Director

<i>since</i>	7/2012	Tomato Farm S.p.A.
<i>Company</i>		Production and sale of tomato derivatives
<i>Sector</i>		Director
<i>Role</i>		
<i>since</i>	9/2011	Cerri Cantieri Navali S.p.A.
<i>Company</i>		Company operating in the luxury shipbuilding industry. Designs, builds and sells mid-size fibreglass sports crafts
<i>Sector</i>		Director
<i>Role</i>		
<i>since</i>	11/2010	Baglietto S.p.A.
<i>Company</i>		Company operating in the luxury shipbuilding industry. Designs, builds, refits and sells large sports crafts
<i>Sector</i>		Director
<i>Role</i>		
<i>since</i>	1/2009	Fabbrica Energia S.r.l.
<i>Company</i>		Production and sale of electricity produced from photovoltaic renewable energy
<i>Sector</i>		Director
<i>Role</i>		
<i>since</i>	10/2006	Compagnia Italiana Energia – CIE S.p.A.
<i>Company</i>		Group Holding company that operates in the field of electricity production plant design and development and the production and sale of electricity and gas
<i>Sector</i>		Director
<i>Role</i>		
<i>since</i>	3/2006	Autostrada Asti-Cuneo S.p.A.
<i>Company</i>		Planning, construction and licensed management of the A33 motorway that connects Asti with Cuneo
<i>Sector</i>		Director
<i>Role</i>		

PREVIOUS ROLES AND RESPONSIBILITIES

Asta S.p.A. (Chairman), Aton S.r.l. (Sole Director), Bolgan Cisterne S.r.l. (Sole Director), Enersystem S.r.l. (Director), Autostrada Albenga Garesio Ceva S.p.A. (Director), Grupo Costanera SA (Director – Chile), Radial Nororient S.A. (Director – Chile), Autostrade Urbane de Chile S.A. (Director – Chile), Sociedad de Operacion y Logistica de Infraestructuras S.A. (Alternate Director - Chile) and Gestion Vial S.A. (Alternate Director - Chile).

PREVIOUS PROFESSIONAL

EXPERIENCE

from 3/2002 to 9/2005

Company

Sector

Role

Mediaset S.p.A.

Media and Telecommunications

Senior Internal Auditor

from 10/2000 to 3/2002

Company

Sector

Role

KPMG S.p.A.

Accountancy

Junior Auditor

PROFESSIONAL QUALIFICATIONS

2003

Certified Internal Auditor (CIA)

2004

Certified Control Self-Assessment (CCSA)

EDUCATION AND TRAINING

1995 - 2005

University

Degree

Specialisation

Graduation date

Università Commerciale Luigi Bocconi

Business Economics

Finance

7 July 2000

1990 - 1995

School

Town

Amaldi Scientific High School

Novi Ligure

Tortona, 13 May 2013