



Profile

ASTM S.p.A. is a holding company operating in the sectors of motorway management, large infrastructure engineering and construction projects and transport and mobility technology.

The Group is now the third largest toll road operator in the world with 4,156 km of road under concession in Italy, Brazil and the UK, through SIAS S.p.A. and the jointly controlled company EcoRodovias.

Large infrastructure design and construction work is carried out by ASTM through SINA S.p.A., the Group's engineering company, and through ITINERA S.p.A., a global player in the construction of transport infrastructure (roads, motorways, railways, subways, bridges, viaducts, tunnels) and of civil and industrial construction projects (hospitals, large shopping centres, airports). ITINERA also has a presence in the US market through Halmar International, one of the leading companies in the metropolitan area of New York for transport infrastructure construction.

ASTM is present in the technology sector through SINELEC S.p.A., a company specialised in the design, construction and management of advanced security, info-mobility and toll collection systems.

ASTM S.p.A.

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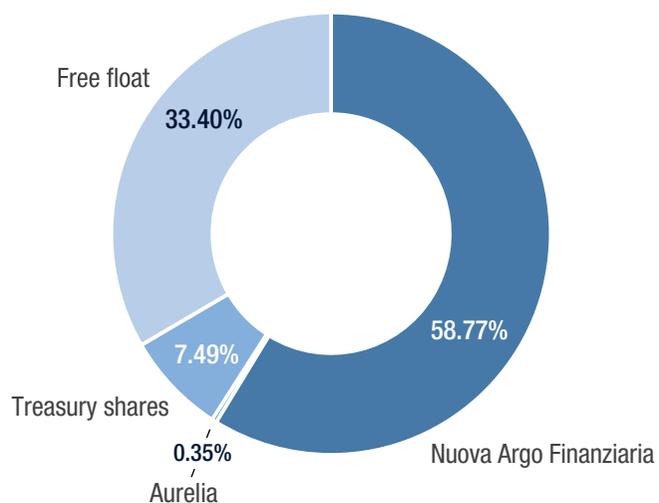
Share capital € 44,000,000

Tax Number, VAT number and enrolment under

the Companies' Register of Turin IT 00488270018

Shareholders

Nuova Argo Finanziaria S.p.A. ⁽¹⁾	58.77% *
Aurelia S.r.l.	0.35%
Treasury shares	7.49%
Free float	33.40%



* of which 1.97% through Nuova Codelfa S.p.A.

⁽¹⁾ Company controlled by Aurelia S.r.l. (60%), the Gavio Group holding company, and co-owned with Mercure Investment S.à r.l. (40%), which is controlled by Ardian

Financial highlights

(€ millions)	2017
Total revenues	1,436.1
EBITDA	719.1
EBIT	372.4
Net profit (after minorities)	149.6
Cash flow from operations (FFO) ⁽²⁾	533.4
Motorways capex	190.1
Net debt ⁽³⁾	(1,333.1)

⁽²⁾ Net profit + non cash items

⁽³⁾ Including the net present value of the non-financial debt with Fondo Garanzia Centrale (FCG) and receivables due for concession takeovers

