



PRESS RELEASE

BOARD MEMBERS RESIGN AND NEW DIRECTOR IS CO-OPTED

Milan, 27 September 2018. The ASTM Board of Directors, meeting under the chairmanship of Prof. Gian Maria Gros-Pietro, has taken note of the completion of *closing* on today's date of the transaction whereby Aurelia S.r.l. has sold to Mercure Investment S.à r.l. (subsidiary of Ardian) 40% of the share capital of Nuova Argo Finanziaria S.p.A., a company that directly and indirectly holds a 58.77% stake in ASTM S.p.A..

At the same meeting the Board of Directors, acknowledged the resignation given today by Mr Umberto Tosoni, has appointed Mr Juan Angoitia as new director using the co-opting procedure pursuant to Article 2386 Civil Code. Mr Angoitia's *curriculum vitae* is available on the Company *website*, www.astm.it (governance/corporate bodies).

Furthermore, at today's meeting, Ms Stefania Bariatti and Mr Stefano Viviano resigned, with effect from the next Board of Directors' meeting that will co-opt new directors.

All the outgoing directors have resigned to allow for a change in the composition of the Board of Directors to reflect the new ownership structure of the Group to which the Company belongs.

The Board thanks Ms Stefania Bariatti, Mr Umberto Tosoni and Mr Stefano Viviano for their high levels of professionalism and dedication in the fulfilment of their responsibilities in the positions held.

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