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ASTM 187/E\_31/03/2014 \_PRES AD

## ARGO FINANZIARIA S.p.A. Unipersonale

Registered and Administrative office: Corso Romita 10 - 15057 TORTONA (AL)

To  
**ASTM S.p.A.**  
Corso Regina Margherita, 165  
10144 Turin (TO)

To the kind attention of the  
Chairman of the Shareholders' Meeting

Turin, 31 March 2014

Delivered by hand

Re: Ordinary Shareholders' Meeting of ASTM S.p.A. on 22 April 2014.

With regard to the Ordinary Shareholders' Meeting of ASTM S.p.A., which is convened at the Company's registered office in Turin, Corso Regina Margherita 165, on 22 April 2014 at 11.00 (single call), the undersigned company Argo Finanziaria S.p.A. unipersonale, which holds 46,979,432 ordinary shares of ASTM S.p.A., equal to 53.386% of the ordinary share capital, presents the following resolution proposals:

### **3. Appointment of the Board of Statutory Auditors for the financial years 2014-2015-2016**

#### **3.2 Definition of the fees for the members of the Board of Statutory Auditors**

- EUR 39,000 (thirty-nine thousand) per year, gross, for the Chairman of the Board of Statutory Auditors and EUR 26,000 (twenty-six thousand) per year, gross, for each Standing Auditor;

- an attendance fee of EUR 1,000 (one thousand) for participating in person in each meeting of the Shareholders' Meeting, the Board of Directors and the Board of Statutory Auditors, for both the Chairman and each Standing Auditor, and of EUR 500 (five hundred) for each remote participation, by using conference call or videoconference systems.

Best regards

ARGO FINANZIARIA SPA  
(The Chairman)  
*[illegible signature]*